



Commencement of Share Buyback Programme

AVAX SA (the "Company") announces that the Board of Directors of the Company decided to commence the implementation of the Share Buyback Programme approved by shareholders at the Annual General Meeting on 15.07.2025.

The Share Buyback Programme includes the purchase of up to 5,000,000 of the Company's own common, registered shares through the Athens Stock Exchange, in accordance with the provisions of article 49 of Law 4548/2018, as applicable. The transactions will be carried out in accordance with the current regulatory framework, with a minimum purchase price of €0.50 per share and a maximum purchase price of €5.00 per share. The Programme has a maximum duration of 24 months from the date of the decision taken by the General Assembly, ie until 14.07.2027.

The announcement is in accordance with the Regulation of the Athens Stock Exchange, the European Regulation (EU) 596/2014 on Market Abuse (MAR), and the Commission Delegated Regulation (EU) 2016/1052.

Marousi, October 20, 2025

The Board of Directors

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