

Announcement

Trade notifications on EXAE shares (Law 3461/2006)

24 October 2025 – SANDGROVE CAPITAL MANAGEMENT LLP informed the Company in writing that through the fund(s) it serves as the investment manager or discretionary sub-advisor, it acquired exposure to the shares of the Company (symbol: EXAE, ISIN GRS395363005):

No	Date of notification to ATHEX	Transaction date	Quantity	Financial instrument	Position (shares)	Position (%)
1	24.10.2025	17.10.2025	71,384	Equity swaps	2,487,524	4.12%
2	24.10.2025	20.10.2025	1,233	Equity swaps	2,488,757	4.12%
3	24.10.2025	21.10.2025	60,534	Equity swaps	2,549,291	4.22%
4	24.10.2025	22.10.2025	42,886	Equity swaps	2,592,177	4.30%
5	24.10.2025	23.10.2025	447,535	Equity swaps	3,039,712	5.04%

Following the above transactions, SANDGROVE CAPITAL MANAGEMENT LLP has exposure to 3,039,712 shares through an equity swap position, which is equivalent to 5.04% of the total shares outstanding.

SANDGROVE CAPITAL MANAGEMENT LLP does not control the voting rights for this holding.

The notification of EXAE trades takes place in accordance with art. 24 of law 3461/2006 due to the tender offer by Euronext to acquire all shares of the Company (EXAE) through a share exchange.