

Maroussi, October 10, 2025

## **PRESS RELEASE**

### **Agreement between TRASTOR and SEAGULL for the repossession of warehouses**

As disclosed in TRASTOR's recently published interim Financial Statements as of 30.06.2025, *SEAGULL SINGLE MEMBER S.A.* (hereinafter "SEAGULL"), amid financial difficulties, obtained preventive protection measures from the competent Court in order to pursue a rehabilitation agreement with its creditors. TRASTOR had leased four warehouse and distribution buildings to SEAGULL and currently maintains a receivable of approximately €1.95 million in overdue rents for three of them, while no overdue liabilities exist for the fourth lease. TRASTOR has formed an equivalent provision for the above receivable.

During SEAGULL's restructuring process, TRASTOR reached an out-of-court agreement with SEAGULL for the delivery of three out of the four leased properties, as well as for the acquisition of fixed equipment installed by SEAGULL in these properties, through the offsetting of respective claims under the restructuring agreement. The agreement was the result of coordinated legal processes and actions and was achieved thanks to the excellent spirit of cooperation and good faith demonstrated by SEAGULL through its legal representative, Mr. Dionysis Steriotis. The joint objective of both parties was to ensure the uninterrupted operation of third-party warehouse users.

In parallel, TRASTOR promptly concluded a new lease agreement for the largest of the recovered warehouse and distribution buildings, covering a total area of approximately 25,100 sq.m., under current market terms. The Company is already in the process of securing new tenants for the remaining warehouse buildings, targeting increased rental yields.

This development reaffirms TRASTOR's commitment to active collaboration with its tenants, effective risk management practices, and disciplined credit control procedures. It also highlights the Company's ability to achieve positive outcomes through a balanced combination of legal diligence and commercial flexibility. Through these consensual actions, the commercial operations of third-party warehouse users were safeguarded, SEAGULL's rehabilitation efforts were supported, and TRASTOR's financial interests were effectively protected.

Mr. Tassos Kazinos, Chief Executive Officer of TRASTOR, stated:

*"We are particularly pleased with the agreement reached with SEAGULL, and we extend our sincere thanks to Mr. Dionysis Steriotis whose cooperation was instrumental in achieving this outcome. We wish him every success in his company's rehabilitation efforts. Our actions confirm our unwavering commitment to protecting TRASTOR's financial interests and ensuring the stability of our revenue streams."*