

Athens, 01 October 2025

CrediaBank announces the successful completion of its second Synthetic Securitization of a ~ €0.5bn performing SME and Large Corporate portfolio (Project Perseus II)

CrediaBank (hereinafter “**the Bank**”) has successfully completed a synthetic securitization of a c. €0.5 billion performing SME and Large Corporate portfolio (the ‘Transaction’) through the direct issuance of the Credit Linked Notes (“CLN”) and the sale of the Mezzanine Tranche to an entity advised by Davidson Kempner Capital Management LP (or “**DK**”). This is the second consecutive “synthetic securitization”, confirming the market’s continued confidence in the strategic plan of the Bank.

The Transaction has been structured to achieve Significant Risk Transfer (SRT) as well as Simple, Transparent and Standardised (STS) designation to enhance the Risk Weighted Asset relief. In this context, the Bank is expected to reduce its Risk Weighted Assets by c. €300 million, and thus enhance its CET I ratio by c. 70bps compared to 30 June 2025, subject to all regulatory approvals.

The Transaction is part of the Bank’s strategic plan, as outlined in its business plan, aiming to generate additional organic capital through non-dilutive actions for its shareholders, such as the use of synthetic securitizations.

KPMG acted as the Transaction’s financial advisor, Clifford Chance and Vizas – Grigoriadou & Partners Law Firm as international and local legal counsels to the Bank, while Prime Collateralised Securities (PCS) as STS Verification Agent.

CrediaBank SA