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## PPC Group: Strategic investments of €10.1 bn over the 2026–2028 period, targeting EBITDA of €2.9 bn

- *The company's management is presenting the Group's vision, strategy, and targets to investors at the 2025 Capital Markets Day in London.*

At the 2025 Capital Markets Day in London, PPC Group's management presents to investors the Group's vision, strategy and objectives, outlining an ambitious new plan designed to position the organisation at the forefront of the energy transition in Southeast Europe, at a time when energy and technology are becoming increasingly interconnected.

The plan for the next three years builds on the Group's successful integrated business model and resolves around €10.1 bn of investments in renewable energy, flexible generation, network expansion and modernisation, and customer-centric services across Southeast Europe. All business pillars are enhanced by the transformative power of Artificial Intelligence. This growth trajectory is expected to lead to EBITDA exceeding €2.9 billion by 2028.

PPC Group's Chairman & CEO, Mr George Stassis, noted ahead of the Capital Markets Day: *"Back in 2019, we made a clear decision: to become a modern, green, sustainable and digital company. After nearly six years of profound transformation—and in the midst of sweeping geopolitical and technological shifts—the results speak for themselves. We have met our financial and strategic goals, our transition to a lignite-free energy mix is almost complete, and shareholder returns have grown, outperforming the European industry average. But we are not complacent. The future belongs to those who envision it, plan and dare. That is why, over the next three years, we will continue to invest decisively. With more than €10 billion of investments between 2026 and 2028 in energy and technology infrastructure, and with the customer firmly at the centre of our strategy, we are further strengthening our position as a Powertech group. Our vision is to consistently deliver better services and competitive products to all our customers, in every location.*

*The Strategic Plan for the coming three years places strong emphasis on growth, with roughly 93% of capital expenditure directed to new projects. The Group is expanding rapidly while continuing to create value for shareholders, society and the environment."*

### Strategic Growth Targets

Having already achieved the financial and strategic targets set to date, and building on the comprehensive transformation of the past six years, the PPC Group is now aiming even higher for the next three years. With its fully integrated

business model at the core, and driven by further expansion in renewables, networks, and flexible generation, alongside full lignite phase-out, the Group targets the following between 2026 and 2028:

- **Development of 6.3 GW of new RES projects** in Greece and Southeastern Europe, with the goal of reaching **12.7 GW of installed RES capacity by 2028**, representing 77% of the Group's total installed capacity.
- **Development of 1.5 GW of flexible energy assets**, primarily batteries, gas-fired units and hydropower projects, which balance RES variability, generate greater value, and make a significant contribution to system stability.
- **Full lignite phase-out in 2026**, and a substantial reduction in oil-fired generation due to island interconnections, aiming for an **85% reduction** in greenhouse gas emissions between 2019 and 2028.
- **Increase of total installed capacity to 16.6 GW by 2028**, up from 12.4 GW in 2025, despite the full lignite phase-out.
- **Steady network growth in Greece and Romania**, where the Regulatory Asset Base is expected to increase by approximately **5% annually (CAGR)** over the three-year period, reaching €6.5 billion in 2028.
- **Strengthening of the integrated model in Romania**, supported by robust RES development to supply the energy needs of Romania's large customer base.
- **Expansion of the Group's presence in attractive interconnected markets** across Southeastern Europe.
- **Introduction of new value-added customer solutions**, such as synergies with Kotsovolos, support services for heat pumps and home photovoltaics, Fiber-to-the-Home offerings and personalized energy management solutions.
- **Redesign of the Group by leveraging AI capabilities** across the entire organization, including human resources, operations, new business development, and customer service.
- **Growth of the Group's position in Telecommunications** through the development and operation of the nationwide Fiber-to-the-Home network.

## Healthy Financial Growth

PPC Group's financial targets for the 2026–2028 period demonstrate healthy economic growth and the value it creates for shareholders, employees, and society as a whole:

- **Growth-oriented investments totaling €10.1 bn, with 93% of capital expenditure allocated to development**, primarily in **RES, flexible generation, storage and networks**.
- The Group's EBITDA is expected to reach **€2.9 bn in 2028**, up from €1.3 bn in 2023, representing a **18% annual increase (CAGR)**, driven by investments, and the full lignite phase-out by the end of 2026.
- **Dividend growth of 37% per year (CAGR)**, the highest in the European energy sector, aiming to increase from €0.25 per share for fiscal year 2023 to **€1.2 per share in 2028**.

- Despite the increase in investments, the Group's **Net Debt/EBITDA ratio will remain below the 3,5x self-posed threshold**, as the Group will finance approximately 70% of investments through higher cash flows (FFO)

#PPC\_Group #FR9M #growth #strategy #energy #RES #security #technology

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**About PPC Group**

PPC is the leading Powertech Group in Southeastern Europe. At the forefront of the new wave of electrification, the Group plays a pivotal role in Greece's and the wider region's digital transition, through strategic investments in energy and technology infrastructure. The transformation of PPC Group is based on building a clean and flexible energy portfolio, by investing in renewables and lignite phase out in 2026. At the same time, the Group is modernizing the electricity distribution network, while placing the customer at the center of its commercial strategy.

In the energy sector, PPC operates as a fully integrated utility Group, with activities in electricity generation, distribution and sale of advanced energy products and services. PPC Group is active in Greece, Romania, N. Macedonia, Italy and Bulgaria. The Group's total installed capacity stands at 12.5 GW, generating 21 TWh of electricity annually. As of the end of the third quarter of 2025, renewables' installed capacity reached 6.4 GW, with an additional 3.9 GW under development. PPC is the largest energy supplier in Greece and Romania, serving more than 8.6 million customers and delivering 33 TWh of electricity annually, along with a broad portfolio of energy products and services.

In the technology sector, PPC is taking a leading role in the digital era by linking energy with innovation. The Group is investing in cutting-edge technologies - from a nationwide fiber-to-the-home (FTTH) network, to international telecommunications cables, data centers, and AI.

Guided by a strategy focused on sustainable growth, PPC Group integrates responsible environmental and social practices across its operations, creating shared value for society and the environment. The Group's ESG progress is reflected in upgrades by international organizations such as S&P Global, CDP, Sustainalytics, MSCI, and ATHEX ESG, as well as in its participation in the global Science Based Targets initiative (SBTi) for climate action.

Founded in 1950, PPC has been listed on the Athens Stock Exchange since 2001.

## Disclaimer

Certain information contained in this announcement, including future EBITDA, earnings, expenditures and other financial measures for future periods, constitutes "forward-looking statements," which are based on current expectations and assumptions about future events. Financial metrics for future periods are based on present reasonable and good-faith assumptions and we provide no assurance that such financial metrics will be achieved.

These forward-looking statements are subject, among other things, to (i) business, economic and competitive risks, (ii) macroeconomic conditions, (iii) fluctuations of the Euro against the U.S. Dollar and Romanian Leu exchange rate, (iv) oil, natural gas and electricity prices and the price of CO2 emission rights, (v) changes in the market, legal, regulatory, fiscal and task landscape, (vi) evolution of bad debt and (vii) other uncertainties and contingencies, which relate to factors that are beyond PPC's ability to control or estimate precisely, and that could cause actual events or results to differ materially from those expressed therein. Accordingly, undue reliance should not be placed on these forward-looking statements, which speak only as of the date of this announcement.

PPC does not undertake any obligation to publicly release any revisions to these forward-looking statements to reflect events or circumstances after the date of this announcement.