Thessaloniki Port Authority S.A.

Corporate Announcement

Thessaloniki, 19.11.2025

«Thessaloniki Port Authority S.A.» («ThPA S.A.» or the «Company») announces that today, November 19, 2025, the Contract for the Construction Works for the «Pier 6, Port Infrastructure Expansion» Project was signed between ThPA S.A. and «METKA S.A. – TEKAL S.A. (PIER 6) J/V» (hereinafter the «Contract»).
The Joint Venture had been appointed as the Temporary Contractor and, with the signing of the Contract, was appointed Contractor for the construction of the Project.

The subject of the Contract is the construction project included in Mandatory Enhancements No. 1: « Pier 6, Port Infrastructure Expansion» of the Concession Agreement between the Hellenic Republic and ThPA S.A., as in force.

The Project leads to the drastic strengthening of the infrastructures of ThPA S.A. and consists of the expansion of Pier 6, with an additional length of 513 meters, a width of 306,5 meters and the significant deepening (dredging) of the navigation channel and the vessels maneuvering area, for the safe mooring of even the ULCV type vessels (Ultra Large Container Vessels).

The final contractual price for the execution and completion of the Project amounts to a fixed lump sum of € 195,6 million, plus VAT. The deadline for the completion of the Project is set at forty [40] months from the date of the signing of the Contract.

It is highlighted that – given the final terms of the Contract and the existing market conditions – the financing of the Project will be covered from the own existing capital of ThPA S.A. as well as from banking loans. The terms of the loans will be determined shortly, considering the Company's particularly high existing bank balances and the growth pace of 2025.
It is also noted that the Company has zero debt, strong capital structure and profitability.

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