



## **Free of payment distribution of own shares in accordance with the provisions of Law 4548/2018**

Maroussi, 22 December 2025

**LAMDA Development S.A.** (the "Company") announces that on 18.12.2025, a total of 281,880 own, common registered shares of the Company were distributed free of payment by the Company, through Over-The-Counter transactions (OTC) to 25 executives of the Company and subsidiaries of the LAMDA Development Group (the "Beneficiaries"). The total value of the above shares amounted to approximately €2.0m, based on the closing price of €7.08 of the Company's share on 18.12.2025. These shares were transferred due to the Company executives' electing to receive part or all of their Annual Bonus for the financial year 2024 in shares instead of cash.

Out of a total of 25 Beneficiaries, the following 8 Beneficiaries (listed in alphabetical order) fall under Article 19, paragraph 1 of Regulation (EU) 596/2014 and have already made the relevant notifications.

- GORITSAS CHARALAMBOS
- ZAFOLIAS APOSTOLOS
- KATSIKADIS STAVROS
- KAPSALIS ANDREAS
- MAGLARA LYDIA
- MOULAS ALEXANDROS
- NIKOLOPOULOS CHRISTOS
- TSAOUSI EIRINI

The Performance Shares Plan was established based on the recommendations of the Board of Directors dated 07.02.2023 and 31.05.2023 and the resolution of the Company's Annual General Meeting of Shareholders dated 21.06.2023. The plan provides for the possibility for the Company's personnel, as well as the personnel of its affiliated companies, to acquire shares in lieu of the payment in cash of part or all of their performance based remuneration (the "Annual Bonus"), subject to the achievement of specific targets or the occurrence of a triggering event.

Following the aforesaid distribution, the Company held a total of 5,659,546 own shares, which correspond to 3.202% of its total shares.