

Athens, December 19, 2025

Announcement about the distribution of Treasury Shares

The Company GEK TERNA S.A. informs the Investors that in the course of implementation of the Stock Awards Program (article 114 L. 4548/2018) approved by the Shareholders' Ordinary General Assembly on 20.06.2023, and in accordance with the decision of the Board of Directors dated 28.04.2025, it proceeded on 19.12.2025, due to the achievement of the set performance indicators, to the distribution for free of 1,112,500 treasury shares to forty-two (42) executives. The above shares represent 1.0757% of the paid-up share capital. According to the terms of the program, the beneficiaries are restricted from disposing of the shares before the lapse of two (2) years. For the needs of the Stock Awards Program, the Company used shares owned on its portfolio. The treasury shares were transferred to the beneficiaries through an OTC transaction based on the closing price of €24,84 of the Company's share on 19.12.2025.

Following the above transaction, the treasury shares held directly and indirectly by the Company, are formed as below.

Number of treasury shares held directly, before the transaction: 1,134,947, namely a percentage of 1.0974 % of the share capital

Number of treasury shares held by the affiliate TERNA S.A., before the transaction:

1,695,231, namely a percentage of 1.6391% of the share capital

Number of treasury shares held by the affiliate ILIOHORA S.A., before the transaction: 616,835, namely a percentage of 0.5964% of the share capital

Total number of treasury shares held directly and indirectly before the transaction: 3,447,013, namely a percentage of 3.3329%.

Number of treasury shares, held directly after the transaction on December 19, 2025: 22,447, thus a percentage of 0.0217%

The number of treasury shares held by affiliates remains the same.

Total number of treasury shares held directly and indirectly after the transaction on December 19, 2025: 2,334,513 namely a percentage of 2.2572%.