



PRESS RELEASE

METLEN and KNDS strengthen their strategic partnership with a new agreement for LEOPARD 2A8 battle tanks

Athens, Greece / London, United Kingdom – 18 December 2025 – [METLEN](#) through its M Technologies Sector, announces the signing of a contract with KNDS Deutschland (KNDS) for the delivery of 200 assemblies for the LEOPARD 2A8. The LEOPARD 2A8 is KNDS's most advanced main battle tank and one of the most sophisticated in the world.

Under the agreement, M Technologies will undertake manufacturing at METLEN's Defence Hub in Volos until 2031. At the same time, it will enhance the availability of advanced defence systems for the needs of many European countries, affirming the Company's medium-term plan as presented at the Capital Markets Day held at the London Stock Exchange in April 2025. Its production units are continuously being upgraded, establishing it as a key pillar of the European defence industry.

This agreement marks a new milestone in the long-standing cooperation between the two companies, built on a relationship of trust spanning more than 23 years. In parallel, METLEN, through M Technologies, and KNDS are in advanced negotiations to deepen their cooperation in other types of defense systems, strengthening Europe's strategic autonomy and contributing to the creation of highly specialized jobs and the development of innovative technologies, in Greece and elsewhere.

METLEN, through M Technologies, holds a leading position in heavy and complex metal constructions, with many years of experience and expertise in defence systems and is recognized for the high quality of its products at a pan-European level. At full scale, the Defence Hub in Volos will consist of the Nea Ionia Volos plant, the Servisteel facility in the A' Industrial Area of Volos, and four additional complexes (six autonomous units in total, capable of operating simultaneously to serve six different programs).

Notes to editors:

Official photo material of METLEN and its activities can be found [here](#).

For further information please contact:

Ms. Antigoni Fakou: METLEN Press Office, Tel. +30210-6877346 | Fax +30210-6877400 | E-mail: Antigoni.fakou@metlengroup.com



KNDS

About METLEN:

METLEN Energy & Metals Plc (METLEN) is the parent company of the international industrial and energy group, a leader in the metallurgy and energy sectors, focused on sustainable growth and the circular economy. METLEN is a benchmark in competitive "green" metallurgy at both European and global level, operating the only fully integrated bauxite, alumina and primary aluminium production plant in the European Union, with privately owned port facilities. In the energy sector, the Company provides integrated solutions through the implementation of thermal and renewable power generation projects, electricity distribution and supply, as well as investments in network infrastructure, battery storage and other green technologies. METLEN operates across five continents and in more than 40 countries, employing over 9,000 people worldwide and applying a fully synergistic model across its metallurgy, energy and end-to-end energy project development activities.

METLEN Financial Highlights

The Company has its primary listing on the London Stock Exchange and secondary listed on the Athens Stock Exchange and is a constituent of the FTSE 100 Index. In 2024, METLEN reported consolidated revenue of €5.68 billion and EBITDA of €1.08 billion, up 7% year-on-year, with net profit of €615 million. Adjusted net debt stood at €1.78 billion, with a Net Debt/EBITDA ratio of 1.7x, reflecting strong financial resilience. METLEN is rated by leading international sustainability and ESG agencies, holding the unique Greek position in the Dow Jones Best-in-Class Emerging Market index, and distinguished across MSCI, Sustainalytics, ISS Quality score, ISS Corporate Score, S&P Global ESG, LSEG, CDP, FTSE Russell, ESG Book, EcoVadis, Bloomberg and IdealRatings.

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