

€€€ PRICED: Hellenic Republic EUR 4bn 10yr €€€

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Ratings: Baa3 / BBB / BBB / BBB (Moody's stb. / S&P stb. / Fitch stb. / DBRS stb.)
Format: State Obligation (in dematerialised book entry form), RegS Cat 1, 144A eligible, CACs
Type: Senior unsecured, ECB repo eligible
Size: EUR 4bn
Maturity: 16 June 2036
Settlement: 20 January 2026 (T+5)
Coupon: 3.375%, Annual, ACT/ACT, short first coupon
Yield: 3.470%
Price: 99.196%
Spread: MS+58bps
Benchmark: DBR 2.9% 02/15/36 +60.9bps (Price: 100.33%) / HR: 99%
Listing: Athens, regulated market
Law: English Law
Denoms: €1k +€1k
Docs: Exempt from prospectus requirements in Greece. Greek public Debt tax regime. Events of default. Tax gross up
Bookrunners: BNP / BofA / DB (B&D/DM) / GSBE SE / JPM / MS
Fees: The bookrunners will be paid a fee in connection to the transaction
ISIN: GR0124042764
Timing: Priced. TOE: 14:03 UKT / 15:03 CET | FTT Immediately

Target Market: The manufacturer target markets (MiFID II and UK MiFIR product governance) is eligible counterparties, professional and retail clients (all channels for distribution).

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