



ALPHA BANK

Alpha Leasing S.M.S.A. reorganization completion (Project Andros) [26.1.2026]

Further to its announcement of June 20, 2024, Alpha Bank S.A. announces the completion of the reorganization of Alpha Leasing Single Member Société Anonyme (“Alpha Leasing”), a company of the Alpha Bank Group (the “Group”). The reorganization was effectuated by way of a common demerger and dissolution of Alpha Leasing, completed in accordance with all applicable laws and regulations (the “Demerger”) and approved by the General Commercial Registry (GEMI) on January 23, 2026.

Through the Demerger, the performing leasing contracts of Alpha Leasing along with the related real estate interests were transferred to the newly established and licensed leasing company of the Group, Alpha Leasing Single Member S.A. (“New Alpha Leasing”). Further, a selected perimeter of mainly non-performing financial leases along with the related real estate interests with a Gross Book Value of approximately Euro 0.24 billion, was transferred to Hellas Capital Leasing Single Member Société Anonyme (“HCL”), in exchange of newly issued shares in HCL (the “Temporary HCL Shareholding Interest”) to Alpha Holding S.A., which was the sole shareholder of Alpha Leasing.

Furthermore, certain other real estate assets of Alpha Leasing were transferred to Group companies.

As indicated in the initial announcement on June 20, 2024, following the completion of the Demerger, Alpha Holding S.A., proceeded with the sale and transfer of the Temporary HCL Shareholding Interest, to HCL’s main shareholder.

The financial impact of the above on the Group’s capital and liquidity is immaterial and has already been reflected in its financial figures.

The reorganization through the Demerger forms part of the targeted transformation initiatives in the context of the Strategic Plan of the Group, aiming to strengthen the prospects for further expanding its activities in the financial leasing sector. The Group is strengthening its strategic footprint in Corporate Banking by leveraging its scale, expertise and unified ecosystem of corporate solutions and through New Alpha Leasing is enhancing its strategic position in the leasing market, with the goal of providing competitive and high-quality solutions to its Customers.