

Announcement of Granting of Approval by the Board of Directors for the 100% Acquisition of Ascentum

Press Release – Athens, 29 January 2026: **Performance Technologies S.A.** (hereinafter the “Company”), hereby informs the investment community, in accordance with the provisions of Article 101 of Law 4548/2018, Regulation (EU) 596/2014 (MAR) and the Regulations of the Athens Exchange, that the Company’s Board of Directors, during its meeting held on 27 January 2026, approved the granting of permission for the **acquisition of 100%** of the corporate shares of the limited liability company under the name “**Ascentum Real Estate and Tourism Limited Liability Company**” (hereinafter “Ascentum”), for a total consideration of one million five hundred thousand euros (**€1,500,000.00**).

More specifically:

- Ascentum constitutes a related party of the Company within the meaning of Article 99 of Law 4548/2018, as Messrs. Dimitrios Papantoniou and Christos Sklavounis, principal shareholders of the Company, also participate in the target company Ascentum, according to the following percentages:

RELATED PARTIES	PARTICIPATION IN PERFORMANCE TECHNOLOGIES	PARTICIPATION IN ASCENTUM L.L.C. – DIRECT	PARTICIPATION IN ASCENTUM LTD – DIRECT	PARTICIPATION IN ASCENTUM L.L.C. – DIRECT & INDIRECT
PAPANTONIOU DIMITRIOS (1) + (2)	35.0%	0.5%	37.5%	37.6%
SKLAVOUNIS CHRISTOS (3)	8.0%	0.5%	55.5%	55.4%
ASCENTUM LTD	0.0%	99.0%	0.0%	0.0%
TOTALS	43.0%	100.0%	93.0%	93.1%
NON-RELATED PARTNERS	0.0%	0.0%	7.0%	6.9%
TOTALS	43.0%	100.0%	100.0%	100.0%

(1) Exercises significant influence over Performance Technologies S.A., holding a direct participation of 18.32% and an indirect participation of 16.68% through Duratech Limited.

(2) Exercises significant influence over Ascentum, holding a direct participation of 0.5% and an indirect participation of 37.50% through Ascentum Ltd.

(3) Exercises significant influence over Ascentum, holding a direct participation of 0.5% and an indirect participation of 55.50% through Ascentum Ltd.

- The transaction concerns the acquisition of all corporate shares of Ascentum, which operates in the purchase, sale and financial leasing of real estate. Ascentum holds full and exclusive ownership, possession and control of the following four (4) independent horizontal properties within a multi-storey building located at 4th Evrimedontos Street, Athens (Kerameikos area), where the Company’s offices are housed: (a) basement

horizontal property of 162.02 sq.m., (b) basement horizontal property of 203.28 sq.m., (c) ground floor horizontal property of 415.74 sq.m., and (d) first floor horizontal property of 415.74 sq.m. The above properties are free from encumbrances, claims and any other legal defects.

- All of the above properties, with a total surface area of 1,196.78 sq.m., are leased to the Company and its subsidiary “Adaptera Technologikes Lyseis Veltistopoliisis Efarmogon, Ypodomon Pliroforikis Kai Tilepoinonion I.K.E.”, and have been fully integrated into the operations of the Company and its subsidiary, housing their offices and facilitating the consolidation of their activities in a single location, following renovations carried out by the Company.
- The total consideration for the transaction amounts to one million five hundred thousand euros (€1,500,000.00), payable in full in a lump sum, in accordance with the terms of the preliminary agreement for the transfer of shares, and is not expected to have a material impact on the financial results of the Company and the Group.
- A financial due diligence review of Ascentum has been conducted for the periods 1.1.2024 - 31.12.2024 and 1.1.2025 - 31.10.2025, with no adverse findings identified in relation to liabilities or remarks concerning its financial position, as reflected in its accounting records and financial statements.
- The transaction has been assessed as fair and reasonable for the Company and for shareholders who are not related parties, based on the report of an independent statutory auditor prepared in accordance with Article 101(1) of Law 4548/2018, which is attached hereto (Annex – only available in Greek).
- The Company’s Management considers that this amount reflects the value of Ascentum, as derived from the current market value of its real estate assets, including the embedded expected capital appreciation. Based on the above, the acquisition price is deemed to correspond to Ascentum’s intrinsic value, whereas the acquisition of the individual horizontal properties separately would have resulted in a significantly higher cost.
- The transaction will not result in any changes to the Company’s shareholder structure or Management and is expected to be completed within the following month.
- Furthermore, the acquisition forms part of the Company’s growth strategy, as it will eliminate reliance on lease-related uncertainty and secure unified, mission-critical premises for the development of its activities within a familiar owned building environment, in which the Company, as owner, will be able to further invest.

It is noted that pursuant to Article 100(3) of Law 4548/2018: *“Within ten (10) days from the publication of the announcement of the granting of approval by the Board of Directors pursuant to paragraph 2 of Article 101, shareholders representing one twentieth (1/20) of the share capital may request the convening of a General Meeting to decide on the granting of such approval. The Articles of Association may reduce this percentage to one percent (1%) of the share capital. The contract referred to in paragraph 1 of Article 99, or the provision of a guarantee or security for which approval was granted by the Board of Directors, shall be deemed definitively valid only after the lapse of the ten-day period without action, or following approval by the General Meeting, or upon written declaration by all shareholders to the Company that they do not intend to request the convening of a General Meeting.”*

For further information, please contact Ms. Evangelia Papanikolaou, Head of Shareholder Services and Corporate Announcements (email: ir@performance.gr, tel.: +30 698 8205711).