



PRESS RELEASE

METLEN enters into Agreement with Schroders Greencoat for the sale of a 283 MW solar PV portfolio in the UK

- *Seven projects totalling 283 MW operating and under construction solar capacity*
- *Extending cooperation with Schroders Greencoat through a follow-on transaction*
- *Demonstrates continued disciplined execution of the asset rotation program*
- *Reinforces METLEN's strategic presence in the UK*

Athens, Greece / London, United Kingdom – February 04, 2026 – Schroders Greencoat, the specialist energy transition infrastructure manager of Schroders Capital, has entered into an agreement with METLEN Energy & Metals, a multinational industrial and energy company, to acquire a portfolio of seven solar projects in the UK on behalf of its clients.

The seven projects, located across England and Scotland, have been developed, constructed and commercially structured by METLEN. Of the 283MWp portfolio, 143 MW are in operation and mechanically complete, while 140 MW are under construction with expected COD within Q2 2026. The seven projects will power the equivalent of 89,333 homes¹. The projects benefit from long-term offtake agreements with Vodafone and Engie, which provide high revenue visibility and cash flow stability.

METLEN, an LSE listed company with an established long-term presence in the UK market, is focused on delivering the energy transition agenda of the country with activities spanning solar, battery energy storage systems (BESS), flexible generation and grid infrastructure. The extended knowledge, unparalleled execution capabilities and market access, create a unique platform, which enables METLEN to capitalize on the growing energy transition trends.

This is the second transaction completed between Schroders Greencoat and METLEN, following the acquisition on behalf of its clients of a c.110 MWp UK solar portfolio in 2024. The deal further strengthens their relationship and reinforces

¹ Using the latest OFGEM estimate of typical annual electricity use for a medium sized home.



Schroders Greencoat's position as one of the largest managers of operating ground mount solar farms in the UK.

Nikos Papapetrou, Chief Executive Director Renewables & Energy Transition Platform, commented: *"This transaction represents another important milestone in the successful implementation of METLEN's global asset rotation strategy. It demonstrates, how well-structured projects combined with the unique construction and execution capabilities of METLEN, continue to attract high quality institutional investors allowing us to crystallize value. Over the years we have established a strong relationship with Schroders Greencoat, one of the most prominent investors in the UK renewable energy sector, and this transaction further highlights how mutual trust and aligned long term objectives, allow building long term value enhancing cooperations."*

Duncan Hale, Portfolio Manager, Schroders Greencoat, said: *"This acquisition represents a significant milestone for both Schroders Greencoat and UK pension savers. In our view, by adding these high-quality, income-generating solar assets to our portfolio, we are aiming to provide UK pension savers the opportunity to support the UK's transition to a low-carbon future, whilst also enabling them to benefit from stable returns in a strategically vital sector. We are really pleased to be working with METLEN again and hope to continue building on this successful relationship."*

This outcome highlights the consistent execution of METLEN's Asset Rotation Plan, enabling value crystallization and deployment of capital in high-growth opportunities across METLEN's business segments.

Akereos Capital acted as Financial Advisor to METLEN for this transaction, Pinsent Masons LLP acted as Legal Advisor to METLEN, Walker Morris LLP acted as UK real estate legal advisor and Harper Macleod LLP acted as Scottish real estate legal advisor.

Notes to editors:

Official photo material of METLEN and its activities can be found [here](#).

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About METLEN:

METLEN Energy & Metals Plc (METLEN) is the parent company of the international industrial and energy group, a leader in the metallurgy and energy sectors, focused on sustainable growth and the circular economy. METLEN is a benchmark in competitive “green” metallurgy at both European and global level, operating the only fully integrated bauxite, alumina and primary aluminium production plant in the European Union, with privately owned port facilities. In the energy sector, the Company provides integrated solutions through the implementation of thermal and renewable power generation projects, electricity distribution and supply, as well as investments in network infrastructure, battery storage and other green technologies. METLEN operates across five continents and in more than 40 countries, employing over 9,000 people worldwide and applying a fully synergistic model across its metallurgy, energy and end-to-end energy project development activities.

METLEN Financial Highlights

The Company has its primary listing on the London Stock Exchange and secondary listed on the Athens Stock Exchange and is a constituent of the FTSE 100 Index. In 2024, METLEN reported consolidated revenue of €5.68 billion and EBITDA of €1.08 billion, up 7% year-on-year, with net profit of €615 million. Adjusted net debt stood at €1.78 billion, with a Net Debt/EBITDA ratio of 1.7x, reflecting strong financial resilience. METLEN is rated by leading international sustainability and ESG agencies, holding the unique Greek position in the Dow Jones Best-in-Class Emerging Market index, and distinguished across MSCI, Sustainalytics, ISS Quality score, ISS Corporate Score, S&P Global ESG, LSEG, CDP, FTSE Russell, ESG Book, EcoVadis, Bloomberg and IdealRatings.

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About Schroders Greencoat

Schroders Greencoat LLP, formerly Greencoat Capital LLP, is a specialist manager dedicated to the renewable and energy transition infrastructure sector. With teams in London, Dublin, Frankfurt, Copenhagen, and Madrid, as well as in New York and Chicago, and around £9.7 billion under management*, Schroders Greencoat is one of the largest dedicated managers in Europe. It was founded in 2009 and currently has fund mandates with strategies investing into wind, solar, bioenergy and energy transition in the UK, Europe and the United States. In total, Schroders Greencoat manages over 430 renewable infrastructure assets with an aggregate net generation capacity of over 7.4 GW*.

For more information, please visit <https://www.schrodersgreencoat.com>.



* As of 30 June 2025, Figures include two assets in construction or under forward purchase agreements. Inclusive of 125 assets for which management was transferred over from two other managers. Assets in APAC are advised by Schroders Greencoat and managed by Schroders Investment Management (Hong Kong) Limited.

About Schroders Capital:

Schroders Capital provides investors with access to a broad range of private market investment opportunities, portfolio building blocks and customised private market strategies. Its team focuses on delivering best-in-class, risk-adjusted returns and executing investments through a combination of direct investment capabilities and broader solutions in all private market asset classes, through comingled funds and customised private market mandates.

The team aims to achieve sustainable returns through a rigorous approach and in alignment with a culture characterised by performance, collaboration and integrity.

With \$111 billion (£81 billion; €94.5 billion)* assets under management, Schroders Capital offers a diversified range of investment strategies, including real estate, private equity, secondaries, venture capital, infrastructure, securitised products and asset-based finance, private debt, insurance-linked securities and BlueOrchard (Impact Specialists).

**Assets under management as at 30 June 2025 (including non-fee earning dry powder and in-house cross holdings)*

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