

Bank of Cyprus Holdings



Announcement

Payout ratio of 70% for FY2025 Distribution to shareholders

Nicosia, 18 February 2026

Group Profile

The Bank of Cyprus Group is the leading banking and financial services group in Cyprus, providing a wide range of financial products and services which include retail and commercial banking, finance, factoring, investment banking, brokerage, fund management, private banking, life and general insurance. At 31 December 2025, the Bank of Cyprus Group operated through a total of 56 branches in Cyprus, of which 2 operated as cash offices. The Bank of Cyprus Group employed 2,850 staff worldwide. At 31 December 2025, the Group's Total Assets amounted to €28.6 bn and Total Equity was €2.9 bn. The Bank of Cyprus Group comprises Bank of Cyprus Holdings Public Limited Company, its subsidiary Bank of Cyprus Public Company Limited and its subsidiaries.

Bank of Cyprus Holdings Public Limited Company ('BOC Holdings', or the 'Company' and together with its subsidiaries, the 'Group') is pleased to announce today that the Board of Directors has resolved to propose to the Annual General Meeting ('AGM') that will be held on 15 May 2026 for approval, a final cash dividend of €0.50 per ordinary share in respect of earnings for the year ended 31 December 2025. As a result, the total cash dividend out of FY2025 earnings will amount to €0.70¹ per ordinary share, up c.45% compared to prior year.

Subject to approval at the AGM, the cash dividend is expected to be paid on 24 June 2026 to those shareholders on the Company's share register on 26 May 2026 ('Record date'²) with an Ex-Dividend date³ on 25 May 2026. Further details will be provided in the AGM Notice that will be published on or around 23 April 2026.

The total distribution out of 2025 earnings corresponds to 70% payout ratio⁴, at the top-end of the Group's 2025 Distribution Policy (the 'Distribution'), reflecting the Group's strong financial performance, its successful execution of its strategic targets in 2025 and its ongoing commitment to delivering attractive and sustainable returns to shareholders. The Distribution will amount to €305 mn, fully in the form of cash dividend, of which c.€87 mn was already paid in October 2025 through the introduction of interim dividend. The Distribution represents a significant increase both in terms of payout ratio and total quantum compared to prior year and corresponds to high-single digit yield of 9%⁵.

The Group's capital position remains robust with a CET1 ratio on a transitional basis at 21.0% as at 31 December 2025, net of the Distribution.

For further information, please contact Investor Relations at investors@bankofcyprus.com.

1. Including interim dividend of €0.20 per ordinary share paid in October 2025
2. Record date refers to the date of the share register where shareholders are eligible for the proposed dividend.
3. Ex-dividend date refers to the day where the Company's stock begins to trade without the value of the subsequent dividend.
4. The payout ratio is calculated on Group's adjusted recurring profitability, defined as profit after tax (attributable to the owners of the Company) as reported, adjusted for the results of certain one-off items (e.g. capital gains, certain write-downs/write-ups relating to certain re-organisation activities and/or legacy related, as well as material non-cash transactions impacting the profitability) that fall outside the ordinary course of our business and are items that Management and investors would ordinarily identify and consider separately to better understand the underlying trends in the business and after taking into account distributions under other equity instruments such as the annual AT1 coupon).
5. Based on a share price as at 31 December 2025 of €7.94