

PRESS RELEASE

ALPHA TRUST HOLDINGS S.A.:

AMENDMENT TO THE FINANCIAL CALENDAR AND PRELIMINARY RESULTS ANNOUNCEMENT

ALPHA TRUST HOLDINGS S.A. announces the amendment to the Financial Calendar, which is revised as follows:

- Publication of Financial Results for the Year 2025: 27/4
- Annual General Meeting: 19/5
- Ex-dividend date: 22/5
- Dividend beneficiaries – Record date: 25/5
- Dividend payment commencement date: 29/5

In the interest of providing prompt and timely information to the investors, the Company hereby presents its preliminary financial results, on both a consolidated and a standalone basis.

The full annual consolidated and separate financial report is currently subject to audit by the Statutory Auditors.

Key Financial Figures for FY 2025

- Group revenue amounted to €13.3 million for the twelve-month period of 2025 (+44.3% year-on-year).
- EBITDA for 2025 reached €5.9 million (+114.57% year-on-year), with the margin standing at 44,77%.

(Amounts in € 000)	31.12.2025	%	31.12.2024	%
Gross Profit Margin				
<u>Gross Profit</u>	<u>9.839</u>		<u>6.154</u>	
Revenue	13.275	74,12%	9.200	66,89%
EBITDA Margin				
<u>EBITDA</u>	<u>5.943</u>		<u>2.770</u>	
Revenue	13.275	44,77%	9.200	30,11%
Profit Before Tax Margin				
<u>Profit Before Tax</u>	<u>5.651</u>		<u>2.381</u>	
Revenue	13.275	42,57%	9.200	25,88%
Net Profit Margin				
<u>Total Profit for the Year (after tax)</u>	<u>4.651</u>		<u>1.647</u>	
Revenue	13.275	35,04%	9.200	17,90%
Return on Equity (ROE)				
<u>Profit for the Year (after tax)</u>	<u>4.651</u>		<u>1.647</u>	
Equity	10.577	43,94%	7.519	21,90%
Return on Assets (ROA)				
<u>Profit for the Year (after tax)</u>	<u>4.651</u>		<u>1.647</u>	
Total Assets	15.269	30,46%	11.611	14,18%

Unaudited Financial Information

Consolidated Statement of Profit or Loss for the year ended 31 December 2025¹

Statement of Profit or Loss

(Amounts in €)	GROUP		COMPANY	
	01.01- 31.12.2025	01.01- 31.12.2024	01.01- 31.12.2025	01.01- 31.12.2024
Turnover	13.274.965	9.199.865	417.021	412.164
Cost of goods sold	(3.435.918)	(3.046.023)	(144.762)	(140.569)
Gross profit	9.839.048	6.153.842	272.258	271.595
Other Operating Income	53.460	132.414	6.766	37.387
Administrative Expenses	(2.579.317)	(2.405.683)	(236.316)	(298.771)
Distribution expenses	(1.663.024)	(1.379.020)	(106.497)	(107.779)
Other Operating Expenses	(37.421)	(91.784)	(9.848)	(1.083)
Profit before taxes, interest and investment results (EBIT)	5.612.747	2.409.769	(73.635)	(98.650)
Financial results	34.304	(33.899)	35.486	(24.894)
Provision Income / (Expense)	4.431	5.133	-	-
Results from Subsidiaries	-	-	2.890.929	1.641.017
Earnings before taxes	5.651.482	2.381.003	2.852.780	1.517.473
Income Taxes	(1.000.287)	(734.133)	282.719	(94.350)
Net Profit / (Loss)	4.651.195	1.646.870	3.135.499	1.423.123
Weighted average number of shares	3.117.494	3.080.894	3.117.494	3.080.894
Basic EPS	1,4920	0,5345	1,0058	0,4619

Statement of Comprehensive Income	GROUP		COMPANY	
(Amounts in €)	01.01- 31.12.2025	01.01- 31.12.2024	01.01- 31.12.2025	01.01- 31.12.2024
Profit for the Year (as reported in the Statement of Profit or Loss)	4.642.900	1.646.870	3.127.204	1.423.123
Actuarial gains / (losses) on post-employment benefit obligations	(13.941)	28.444	(231)	(4.907)
Deferred tax on above	3.067	(6.258)	51	1.080
Fair value gains / (losses) on subsidiary measured through OCI	-	-	7.346.977	2.614.395
Deferred tax on fair value measurement of subsidiary through OCI	-	-	-	(575.167)
Total Other Comprehensive Income	(10.874)	22.186	7.346.797	2.035.401
Total Comprehensive Income for the Year	4.640.321	1.669.056	10.482.296	3.458.523

¹ The Unaudited Financial Information presents the consolidated results of ALPHA TRUST Holdings S.A., ALPHA TRUST Mutual Fund Management Company (AEDAKOEE), and ALPHA TRUST Luxemburg Sarl for the reporting period.

Unaudited Financial Information

Consolidated Statement of Financial Position for the year ended 31 December 2025

Statement of Financial Position

(Amounts in €)	GROUP		COMPANY	
	31.12.2025	31.12.2024	31.12.2025	31.12.2024
ASSETS				
Non-current assets				
Investment property	-	-	6.209.328	6.264.819
Tangible fixed assets	5.383.992	5.443.511	9.313	10.698
Right-of-use of assets	234.509	301.091	-	-
Intangible fixed assets	287.317	331.632	6.000	-
Other long - term receivables	304.814	340.390	100	100
Investments in subsidiaries	-	-	43.694.683	35.946.576
	6.210.632	6.416.625	49.919.424	42.222.193
Current assets				
Trade and other receivables	3.221.058	915.528	18.987	45.905
Sundry debtors	1.382.538	601.287	-	-
Other receivables	621.457	1.071.775	554	55.776
Portfolio securities at fair value through profit and loss	3.531.231	2.284.665	1.331.872	437.848
Cash and cash equivalents	302.202	321.025	49.016	26.137
	9.058.486	5.194.280	1.400.429	565.666
Total assets	15.269.119	11.610.905	51.319.853	42.787.859
Equity				
Share capital	1.134.268	1.121.092	1.134.268	1.121.092
Premium on capital stock	338.925	109.860	338.925	109.860
Treasury Shares	(159.782)	(159.782)	(159.782)	(159.782)
Other reserves	1.108.710	906.195	42.066.331	27.445.895
Retained earnings	8.163.276	5.541.584	6.233.717	4.904.054
Total equity	10.585.396	7.518.948	49.613.459	33.421.119
Liabilities				
Long-term liabilities				
Interest-bearing loans	923.928	1.000.814	923.928	1.000.814
Provisions for severance & retirement pay	249.416	199.694	5.983	4.907
Government grants	34.806	62.574	-	-
Long-term lease liabilities	107.103	210.187	-	-
Deferred taxation	582.768	883.295	610.969	8.167.377
Total long-term liabilities	1.898.022	2.356.563	1.540.880	9.173.098
Short-term liabilities				
Suppliers & Sundry accounts payable	1.288.383	935.581	94.386	132.476
Taxes payable	1.284.040	633.141	-	-
Sort-term lease liabilities	142.148	105.505	-	-
Short-term loans	71.128	61.166	71.128	61.166
Current liabilities	2.785.699	1.735.393	165.514	193.642
Total liabilities	4.683.721	4.091.956	1.706.394	9.366.740
Total equity and liabilities	15.269.119	11.610.905	51.319.853	42.787.859

Unaudited Financial Information
Statement of Changes in Equity – Group for the period ended on 31 December 2025
Consolidated Statement of Changes in Equity

(Amounts in €)	Share capital	Premium on capital stock	Treasury Stocks	Other reserves	Retained earnings	Total Equity
Balance on 1.1.2024	1.121.092	109.860	(367.080)	684.265	5.681.470	7.229.606
Total profit/ losses for the period	-	-	-	-	1.646.870	1.646.870
Statutory reserve	-	-	-	88.394	(88.394)	-
Actuarial gains/losses on post-employment benefit obligations	-	-	-	22.186	-	22.186
Distributions to shareholders	-	-	-	-	(1.729.998)	(1.729.998)
Distributions of treasury stocks	-	-	207.298	111.349	31.636	350.284
Balance on 31.12.2024	1.121.092	109.860	(159.782)	906.194	5.541.584	7.518.948
Balance on 1.1.2025	1.121.092	109.860	(159.782)	906.194	5.541.584	7.518.948
Total profit/ losses for the period	-	-	-	-	4.651.195	4.651.195
Statutory reserve	-	-	-	213.388	(213.388)	-
Actuarial gains/losses on post-employment benefit obligations	-	-	-	(10.873)	-	(10.873)
Valuation of share-based payment (stock option) schemes granted to employees	13.176	229.065	-	(132.441)	-	109.800
Stock options granted	-	-	-	132.441	-	132.441
Distributions to shareholders	-	-	-	-	(1.800.000)	(1.800.000)
Result recognised directly in equity	-	-	-	-	(16.116)	(16.116)
Balance on 31.12.2025	1.134.268	338.925	(159.782)	1.108.710	8.163.276	10.585.396

Statement of Changes in Equity

(Amounts in €)	Share capital	Premium on capital stock	Treasury Stocks	Other reserves	Retained earnings	Total Equity
Balance on 1.1.2024	1.121.092	109.860	(367.080)	25.299.146	5.179.294	31.342.311
Total profit/ losses for the period	-	-	-	-	1.423.123	1.423.123
Distributions to shareholders	-	-	-	-	(1.729.998)	(1.729.998)
Actuarial gains/losses on post-employment benefit obligations	-	-	-	(3.827)	-	(3.827)
Distributions of treasury stocks	-	-	207.298	111.349	31.636	350.284
Result recognised directly in equity	-	-	-	2.039.228	-	2.039.228
Balance on 31.12.2024	1.121.092	109.860	(159.782)	27.445.896	4.904.053	33.421.119
Balance on 1.1.2025	1.121.092	109.860	(159.782)	27.445.896	4.904.053	33.421.119
Total profit/ losses for the period	-	-	-	-	3.135.499	3.135.499
Distributions to shareholders	-	-	-	-	(1.800.000)	(1.800.000)
Actuarial gains/losses on post-employment benefit obligations	-	-	-	(180)	-	(180)
Reserves related to employee share-based payment (stock option) schemes	13.176	229.065	-	(132.441)	-	109.800
Stock options granted	-	-	-	132.441	-	132.441
Gains / (losses) from the valuation of a subsidiary at fair value through other comprehensive income, net of deferred tax	-	-	-	7.346.977	-	7.346.977
Result recognised directly in equity.	-	-	-	7.273.639	(5.836)	7.267.803
Balance on 31.12.2025	1.134.268	338.925	(159.782)	42.066.331	6.233.717	49.613.459

Unaudited Financial Information

Cash Flow Statement for the period ended on 31 December 2025

Cash Flow Statement

(Amounts in €)	GROUP		COMPANY	
	01.01-31.12.2025	01.01-31.12.2024	01.01-31.12.2025	01.01-31.12.2024
Cash flows from operating activities				
Earnings before taxes	5.658.046	2.381.003	2.852.780	1.517.473
Plus / less adjustments for:				
Depreciation of intangible and tangible assets	223.794	253.261	56.876	56.848
Depreciation of right-of-use assets	106.517	106.720	-	-
Staff benefit provisions	40.213	39.907	845	-
Changes from re-valuations of securities carried to income statement	(55.683)	(8.900)	(53.426)	(4.204)
Valuation of subsidiaries transferred to profit or loss	-	-	(340.929)	(591.017)
Interest income	(8.038)	(16.095)	(5.500)	(12.962)
Interest expense and related expenses	67.423	85.084	52.532	72.304
Plus / less adjustments for changes in working capital accounts or related to operating activities				
Interest expense and related expenses paid	(67.423)	(85.084)	(52.532)	(72.304)
(Decrease) / increase in liabilities	3.336.600	1.462.792	(231.541)	239.044
Decrease/(increase) in receivables	(5.218.442)	(786.271)	(2.211.303)	(1.232.291)
Sales/(purchases) of securities	(1.190.883)	(1.021.194)	(840.598)	315.903
Taxes paid	(724.598)	(531.676)	-	-
Total inflow / (outflow) from operating activities (a)	2.167.525	1.879.547	(772.796)	288.794
Investing activities:				
Acquisition of intangible and tangible assets	(119.959)	(86.415)	(6.000)	(11.904)
Dividends from subsidiaries	-	-	2.550.000	1.050.000
Interest collected	8.038	16.095	5.500	12.962
Total inflow / (outflow) from investing activities (b)	(111.921)	(70.320)	2.549.500	1.051.058
Financing activities :				
Purchase/sale of own shares	-	280.204	-	280.204
Share capital increase	13.176	-	13.176	-
Interest on financing leases	(313.913)	(326.686)	-	-
Loan repayment	(66.924)	(57.518)	(66.924)	(57.518)
Dividends paid	(1.706.767)	(1.641.619)	(1.700.077)	(1.641.619)
Total inflow / (outflow) from financing activities (c)	(2.074.428)	(1.745.619)	(1.753.825)	(1.418.933)
Net increase / (decrease) in cash and cash equivalents (a) + (b) + (c)	(18.824)	63.608	22.879	(79.081)
Cash and cash equivalents at start of period	321.025	257.415	26.137	105.218
Cash and cash equivalents at end of period	302.202	321.025	49.016	26.137

Company and Group Performance Review – 2025

2025 was an exceptionally strong year for the Group, marked by significant growth in both operational and net profitability, confirming the effectiveness of its strategic direction and operational execution.

Group revenue reached €13.3 million, up 44.3% compared to 2024, driven by the expansion of activities and increased demand for the Group's services. Operating profitability (EBITDA) more than doubled to €5.9 million, representing a margin of 44.8%, compared to 30.1% in the previous year.

This strong operational performance translated into a substantial increase in net profit, which rose to €4.6 million, up 182% year-on-year, with a net margin of 35.0%.

Equity grew significantly to €10.6 million, while return on equity (ROE) reached 43.9%, underscoring the Group's high efficiency.

Important Note

The financial data included in this announcement are preliminary and unaudited and have been prepared on the basis of information currently available. Accordingly, they are subject to revision upon completion of the annual financial statements and the audit by the Statutory Auditors.

The Company further notes that the final published financial results may differ from the preliminary figures presented herein.

Kifissia, 31 March 2026