



Press Release

PPA S.A.: New Cooperation at the Piraeus Car Terminal with Mitsui O.S.K. Lines

12 March 2026. Piraeus Port Authority (PPA S.A.) is pleased to announce the arrival of TOURMALINE ACE at the Port of Piraeus.

Mitsui O.S.K. Lines is among the top companies in global vehicle shipping, operating a fleet of over 95 specialized vessels designed to transport all types of vehicles – from passenger cars to heavy machinery – with a capacity of approximately 5,000 standard-size vehicles per ship. Within the framework of this cooperation, the vessel M/V Tourmaline Ace, one of the newest additions to the MOL fleet, made its inaugural call at the Port of Piraeus on 10th March, carrying approximately 1,000 vehicles destined for the Greek market.

The vessel represents a flagship example of MOL's new generation of Pure Car and Truck Carriers and is notable for its liquefied natural gas (LNG) propulsion system, which significantly reduces emissions, achieving up to 25–30% lower CO₂ emissions, 85% lower NO_x emissions and up to 98% lower SO_x emissions compared to conventional fuel engines.

The CEO of PPA S.A, Mr. Su Xudong, commented:

The arrival of modern next-generation vessels, such as the M/V Tourmaline Ace, strengthens the port's position as a strategic vehicle transport hub in the wider region, while also highlighting our commitment to sustainable development and environmentally responsible port operations."

This further reinforces the Port of Piraeus' role in the international vehicle supply chain, while reflecting PPA's ongoing commitment to investments in innovation, technological upgrading, and sustainable development through partnerships that promote modern transport solutions with a reduced environmental footprint.

About PPA S.A.

Piraeus Port Authority SA is an Athens Stock Exchange listed company engaged in the management and operation of Piraeus port, Greece's largest port and one of the largest integrated harbours in Europe, providing a complete range of services. Some of the company's activities involve cruise, coastal (ferry/passenger), container and car terminal services, as well as general cargo, ship repair, logistic and free zone services. The main shareholder of Piraeus Port Authority S.A., with a stake of 67 percent, is COSCO SHIPPING, one of the largest maritime companies in the world.

Over the last decade the company has experienced a remarkable growth in all port activities, which is still underway, largely contributing to the country's economy, while driven by green development and increased digitalization, alongside a people-first approach and a spirit of giving back to the society.

PPA holds the "ECO PORT" PERS status, is included in the Athens Stock Exchange ESG index and is one of the "Most Sustainable Companies in Greece 2025".

For more information please visit <https://olp.gr>