

Qualco Group announces the acquisition of a minority stake in Resitech, expanding its technology footprint in real estate

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Qualco Single Member S.A. ("QUALCO"), part of Qualco Group S.A. ("Qualco Group"), announces the acquisition of a 34% minority stake in Resitech S.A., headquartered in Nicosia and operating in Greece and Cyprus. The investment was structured through a combination of capital injection and share acquisition, totalling €640,000. Post transaction, Qualco will hold 34% of Resitech.

Resitech is a technology company focusing on B2B real estate technology platforms. Since 2021, its team of engineers and data scientists has excelled at delivering a wide range of innovative SaaS solutions for the real estate industry.

Resitech's platform offering comprises an asset management platform that deploys virtual data warehousing and legal and technical systems of record; an advanced profiling engine that matches real estate investors with eligible properties; and, finally, a managed blockchain platform that facilitates secure file and document transfer related to real estate transactions (based on the SUI blockchain).

Resitech represents a strategic addition to Qualco's ecosystem, enabling the Group to expand its platform offerings beyond Greece for real estate-related SaaS projects. This acquisition reinforces the Group's commitment to targeted organic and inorganic growth, strengthens long-term value for shareholders, and supports the strategic plan presented at its recent listing on the Athens Stock Exchange.

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