



Announcement

Bank of Cyprus Holdings Public Limited Company Annual Financial Report for the year ended 31 December 2025

Nicosia, 31 March 2026

Bank of Cyprus Holdings Public Limited Company ('BOC Holdings' or the 'Company') announces today that its Board of Directors approved its annual financial report including the audited financial statements of the Bank of Cyprus Group, comprising BOC Holdings, its subsidiary Bank of Cyprus Public Company Limited and its subsidiaries (the 'Group') for the year ended 31 December 2025 (the 'Annual Financial Report').

The Annual Financial Report will be available on the Group's website www.bankofcyprus.com (Group/Investor Relations).

In addition, the Company confirms that it has announced today the financial results of the Bank of Cyprus Group for the year ended 31 December 2025 (the 'Results Announcement') and that it has uploaded an investor presentation (the 'Investor Presentation') to its website www.bankofcyprus.com (Group/Investor Relations). The Results Announcement published today includes an update on the strategy and outlook reflecting the Investor Update presentation, published on 3 March 2026 as well as the recent investment in minority stake of Wealthhood and the acquisition of a performing loan book and deposits of The Cyprus Development Bank Public Company Limited. There were no other meaningful divergences from the Preliminary Group Financial Results for the year ended 31 December 2025 published on 18 February 2026.

For further information, please contact Investor Relations at investors@bankofcyprus.com.

Additional Information

The following information is extracted from the Company's Annual Financial Report and, together with the Company's announcement 'Group Financial Results for the year ended 31 December 2025 dated 31 March 2026, constitutes the material required under Regulation 33(5)(b)(ii) of the Irish Transparency (Directive 2004/109/EC) Regulations 2007 to be communicated to the media in unedited full text. This material is not a substitute for reading the Company's Annual Financial Report in full. Terms in this section Additional Information shall have the meanings given to them in the Annual Financial Report.

Group Profile

The Bank of Cyprus Group is the leading banking and financial services group in Cyprus, providing a wide range of financial products and services which include retail and commercial banking, finance, factoring, investment banking, brokerage, fund management, private banking, life and general insurance. At 31 December 2025, the Bank of Cyprus Group operated through a total of 56 branches in Cyprus, of which 2 operated as cash offices. The Bank of Cyprus Group employed 2,850 staff worldwide. At 31 December 2025, the Group's Total Assets amounted to €28.6 bn and Total Equity was €2.9 bn. The Bank of Cyprus Group comprises Bank of Cyprus Holdings Public Limited Company, its subsidiary Bank of Cyprus Public Company Limited and its subsidiaries.

Additional Information (continued)

Principal risks and uncertainties - Risk management and mitigation

The following information is extracted from pages 26-27 of the Annual Financial Report.

As part of its business activities, the Group faces a variety of risks. The Group identifies, monitors, manages and mitigates these risks through various control mechanisms. Credit risk, liquidity and funding risk, market risk (arising from adverse movements in interest rates, foreign currency exchange rates, and in equities, debt securities, and property prices), and operational risk, are some of the principal risks the Group faces. In addition, the Group's principal risks and uncertainties that may also impact its strategy or operations include business model and strategic risk, geopolitical risk, legal risk, digital transformation and technology risks, information security and cyber risk, regulatory compliance risk, insurance and reinsurance risk, climate related and environmental risks, data accuracy and integrity risk, and model risk.

Information relating to the principal risks the Group faces and risk management is set out in the 'Risk and Capital Management Report', and supplemented with information disclosed in Notes 37 and 43 to 46 of the 'Consolidated Financial Statements' both of which form part of the Annual Financial Report for the year ended 31 December 2025.

The risk factors discussed above as well as in the reports referenced above should not be regarded as a complete and comprehensive statement of all potential risks and uncertainties. There may be risks and uncertainties of which the Group is not aware of, or which the Group does not consider significant, but which may become significant. There are challenging conditions in global markets due to the geopolitical developments, the growing threat from cyberattacks and other unknown risks. As a result, the precise nature of all risks and uncertainties that the Group faces cannot be predicted with accuracy, as many of these risks are outside of the Group's control.

The Pillar 3 Disclosures Report (unaudited) of the Group, required with respect to the requirements of the Capital Requirement Regulation (EU) No 575/2013, is published on the Group's website www.bankofcyprus.com (Group/Investor Relations).

Related party transactions

The following information is extracted from pages 560 to 568 of the Annual Financial Report, unless otherwise indicated.

Related parties of the Group include the parent company (BOCH), subsidiary undertakings, associates and joint ventures, key management personnel, members of the Board of Directors and their connected persons. Connected persons for the purpose of this disclosure include spouses, minor/dependent children and companies in which the directors/key management personnel, hold directly or indirectly, at least 50% of the voting shares in a general meeting, or act as executive director or exercise control of the entities in any way.

(a) Transactions with subsidiaries

The Company is the parent company of the Group. Transactions between the parent company and its subsidiaries and between subsidiaries are entered into in the normal course of business. Balances and transactions between the Company and its subsidiaries are disclosed in Note 17 of the Company's financial statements. Transactions with the subsidiaries have been eliminated on consolidation.

Additional Information (continued)

Related party transactions(continued)

(b) Transactions with associates

From time to time, the Group provides to and receives from its associates certain banking and financial services. These are not material to the Group and all the transactions are made on normal business terms as for comparable transactions with other customers of a similar type.

(c) Compensation of the Board of Directors and key management personnel

For disclosures made in accordance with the provisions of IAS 24 Related Party Disclosures and sections 305 and 306 of the Companies Act 2014, in respect of the compensation of the Board of Directors and key management personnel, please refer to Note 48 (c) of the Consolidated Financial Statements.

(d) Transactions with Directors and key management personnel

For information on deposits, loans and advances and other credit balances held by the members of the Board of Directors and key management personnel and their connected persons, as at the balance sheet date and other relevant information as required by the Companies Act 2014 and the provisions of IAS 24 Related Party Disclosures, please refer to Note 48 (d) of the Consolidated Financial Statements.

Loans to Directors

The following information is presented in accordance with the Companies Act 2014. For the purposes of the Companies Act 2014 disclosures, 'Directors' means the current Board of Directors of the Company and any past Directors who were members of the Board of Directors of the Company during the year.

All transactions with members of the Board of Directors and their connected persons are made on normal business terms as for comparable transactions, including interest rates, with customers of a similar credit standing.

There were 11 Directors in office during the year (2024: nine Directors), five of whom availed of credit facilities (2024: two Directors). Three of the Directors who availed of credit facilities had balances outstanding at 31 December 2025 (2024: two of the Directors who availed of credit facilities had balances outstanding). For the balances outstanding, please refer to Note 48 (d) of the Consolidated Financial Statements.

The value of arrangements at the beginning and end of the current and preceding financial years as stated below, expressed as a percentage of the net assets of the Group at the beginning and end of the current and preceding financial years is less than 1% in accordance with section 307 of the Companies Act 2014. No amounts have been waived during the year ended 31 December 2025.

Key management personnel in office during the year and their connected persons

There were 20 key management personnel in office during the year (2024: 19 key management personnel), all of whom availed of credit facilities while in office (2024: 19 key management personnel).

Additional Information (continued)

Related party transactions(continued)

All of the key management personnel who availed of credit facilities and were in office at 31 December each year had balances outstanding at 31 December 2025 and 2024.

A number of loans and advances have been extended to key management personnel on the same terms as those applicable to the rest of the Group's employees and to their connected persons on the same terms as those of customers of a similar credit standing.

Where no amount is shown in the tables in the *Note 48 (d) of the Consolidated Financial Statements*, this indicates a credit balance, a nil balance, or a balance of less than €500.

For further details of transactions with key management personnel and their connected persons, please refer to Note 48 (d) of the Consolidated Financial Statements.

For further information on related party transactions please refer to Note 48 of the Consolidated Financial Statements.

Statement of Directors' Responsibilities

The following information is extracted from pages 37 to 38 of the Annual Financial Report.

The Directors are responsible for preparing the Annual Financial Report and the Financial Statements in accordance with International Financial Reporting Standards ('IFRSs') adopted by the EU and with those parts of the Companies Act 2014 applicable to companies reporting under IFRSs, the EU (Credit Institutions: Financial Statements) Regulations 2015 and, in respect of the consolidated financial statements, Article 4 of the International Accounting Standards ('IAS') Regulation. Company law requires the Directors to prepare Group and Company financial statements for each financial year.

Under Company law the Directors shall not approve the financial statements unless they are satisfied that they give a true and fair view of the Group's and Company's assets, liabilities and financial position as at the end of the financial year and of the profit or loss of the Group and the Company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these Financial Statements, the Directors are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with IFRSs adopted by the EU and ensure that they contain the additional information required by the Companies Act 2014; and
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the Group and the Company will continue in business.

Additional Information (continued)

Statement of Directors' Responsibilities (continued)

The Directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions, to disclose with reasonable accuracy at any time the assets, liabilities and financial position of the Company and enable them to ensure that the financial statements comply with the provisions of the Companies Act 2014 and Article 4 of IAS Regulation. The Directors, through the use of appropriate procedures and systems, have also ensured that measures are in place to secure compliance with the Company's and the Group's obligations to keep adequate accounting records. These accounting records are kept at the Company's registered office at Ten Earlsfort Terrace, Dublin 2, D02 T380, Ireland and at 51 Stasinou Street, 2002, Strovolos, Nicosia, Cyprus.

In compliance with section 283 of the Companies Act 2014, the information and returns relating to the business dealt with in the accounting records for 2025 have been sent to the registered office of the Company. The Directors are also responsible for safeguarding the assets of the Group and the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Directors are responsible for the preparation of the Sustainability Statement in accordance with Part 28 of the Companies Act 2014 and including the Sustainability Statement in a clearly identifiable dedicated section of the Directors' Report.

The Directors are also responsible for designing, implementing and maintaining such internal controls that they determine are necessary to enable the preparation of the Sustainability Statement in accordance with Part 28 of the Companies Act 2014 that is free from material misstatement, whether due to fraud or error.

In preparing the Sustainability Statement, the Directors are required to:

- prepare the statement in accordance with the European Sustainability Reporting Standards (ESRS) including the selection and application of appropriate sustainability reporting methods;
- disclose the double materiality assessment process performed to identify the information required to be reported in the sustainability statement;
- prepare the disclosures within the environmental section of the sustainability statement, in compliance with Article 8 of EU Regulation 2020/852 (the 'Taxonomy Regulations');
- ensure that the Group maintains adequate records for the preparation of the sustainability statement;
- make judgements and estimates that are reasonable in the circumstances including the identification and description of any inherent limitations in the measurement or evaluation of information in the sustainability statement; and
- prepare forward-looking information, where applicable, on the basis of disclosed assumptions about events that may occur in the future and possible future actions by the Group.

In addition, under applicable law the Directors are also responsible for preparing a Directors' Report and reports relating to Directors' remuneration and corporate governance. The Directors are also required by the Transparency (Directive 2004/109/EC) Regulations 2007, as amended Part 2 (Transparency Requirements) of the Central Bank (Investment Market Conduct) Rules 2019 to include a Directors' report containing a fair review of the development and performance of the business and the position of the Group and a description of the principal risks and uncertainties facing the Group.

Additional Information (continued)

Statement of Directors' Responsibilities (continued)

The Directors are responsible for the maintenance and integrity of the corporate and financial information included on the Company's website. Legislation in Ireland governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The Directors confirm that, to the best of each Director's knowledge and belief:

- they have complied with the above requirements in preparing the financial statements;
- the financial statements, prepared in accordance with IFRSs as adopted by the EU, give a true and fair view of the assets, liabilities and financial position of the Group and the Company and of the profit or loss of the Group and the Company;
- the Directors' report contained in the Annual Financial Report 2025 includes a fair review of the development and performance of the business and the position of the Group and the Company, together with a description of the principal risks and uncertainties that they face; and
- the Annual Financial Report 2025 and the financial statements, taken as a whole, is fair, balanced and understandable and provide the information necessary for shareholders to assess the Group's position and performance, business model and strategy.

Forward Looking Statements

This document contains certain forward-looking statements with respect to the financial condition, results of operations and business of Bank of Cyprus Holdings plc and its subsidiaries (collectively, the "Group") and its current goals and expectations relating to its future financial condition and performance, the markets in which it operates and its future capital requirements. These forward-looking statements can be identified by the fact that they do not relate only to historical or current facts. Forward-looking statements can usually be identified by terms used such as "achieve", "aim", "anticipate", "assume", "believe", "continue", "could", "estimate", "expect", "goal", "intend", "may", "project", "plan", "seek", "should", "target", "will" or similar expressions or variations thereof or their negative variations, but their absence does not mean that a statement is not forward-looking. Forward-looking statements can be made in writing but also may be made verbally by directors, officers and employees of the Group (including during management presentations) in connection with this document. Examples of forward-looking statements include, but are not limited to, statements relating to the Group's near term, medium term and longer term future capital requirements and ratios, intentions, beliefs or current expectations and projections about the Group's future results of operations, financial condition, expected impairment charges, the level of the Group's assets, liquidity, performance, prospects, anticipated growth, provisions, impairments, business strategies and opportunities. By their nature, forward-looking statements involve risk and uncertainty because they relate to events, and depend upon circumstances, that will or may occur in the future. Factors that could cause actual business, strategy and/or results to differ materially from the plans, objectives, expectations, estimates and intentions expressed in such forward-looking statements made by the Group include, but are not limited to: general economic and political conditions in Cyprus and other European Union (EU) Member States. Globally, factors that may impact the Group include interest rate and foreign exchange fluctuations, legislative, fiscal and regulatory developments, litigation and other operational risks, adverse market conditions, geopolitical developments, imposed and threatened tariffs and changes to global trade policies, acts of hostility or terrorism and response to those acts or other such events, emerging technologies, including information technology, artificial intelligence, technological changes and risks to the security of IT and operational infrastructure, systems, data and information resulting from increased threat of cyber and other attacks and the impact of outbreaks, epidemics or pandemics. These factors may have significant adverse effects on the market and macroeconomic conditions, including in ways that cannot be anticipated. This creates significantly greater uncertainty about forward-looking statements. Should any one or more of these or other factors materialise, or should any underlying assumptions prove to be incorrect, the actual results or events could differ materially from those currently being anticipated as reflected in such forward-looking statements. The forward-looking statements made in this document are only applicable as at the date of publication of this document. Except as required by any applicable law or regulation, the Group expressly disclaims any obligation or undertaking to release publicly any updates or revisions to any forward-looking statement contained in this document to reflect any change in the Group's expectations or any change in events, conditions or circumstances on which any statement is based. Changes in our reporting frameworks and accounting standards may have a material impact on the way we prepare our financial statements. In setting future targets and outlook, the Group has made certain assumptions about the macroeconomic environment and the Group's businesses, which are subject to change.