



12 March 2026

PRESS RELEASE

Financial Results for 2025

- **Group's total income € 14.8 million vs. € 11.4 million in 2024, recording an increase of 30.4%.**
- **Consolidated EBITDA € 2.4 million vs. € 1.3 million in 2024, recording a significant increase of 82.4%.**
- **Income from portfolio asset management € 1.2 million. The return on the Company's equity portfolio for 2025 came up to 15.3% and on the fixed income portfolio to 7.5%.**
- **Equity € 132.8 million vs. € 128.5 million in 2024. NAV per share as of 31/12/2025 € 4.23.**
- **The consolidated profit after tax € 4.3 million vs. profit of € 6.4 million in 2024. Excluding extraordinary gains of € 5.8 million resulting from the restructuring of RKB's bank borrowing in 2024, the comparable results for 2024 amounted to profit of € 0.7 million.**
- **The Group's net debt decreased by € 14.7 million.**
- **The subsidiary company RKB achieved its best results since 2009 in terms of total income and EBITDA. Specifically, it reported 32.8% increase in total income and 19.4% in EBITDA.**

Some highlights of MIG's Group:

- **MIG (Parent):** Total income, excluding income from subsidiaries, amounted to € 1.6 million vs. € 1.8 million in 2024. Operating expenses in 2025 decreased by 8.9% and amounted to € 3 million vs. € 3.3 million in 2024.

By implementing active management of its assets, the Company has an equity portfolio of € 9.3 million and a fixed income portfolio of € 3.4 million, generating income of € 1.2 million.

- **RKB:** The subsidiary in Serbia continued the improvement of its results for one more year, achieving the best annual results since 2009. In particular, income from investment properties for 2025 amounted to € 10.9 million vs. € 9.8 million in 2024, recording an increase of 11.9%. Total income amounted to € 14.3 million vs. € 10.8 million in 2024, recording an increase of 32.8%. EBITDA reached € 4.8 million vs. € 4 million in 2024 recording a significant increase of 19.4%. Net profit after tax amounted to € 5.6 million vs. € 7.7 million in 2024. If the extraordinary gains of € 5.8 million related to RKB's loan restructuring are excluded from the profit of 2024, the comparable profit for 2024 stood at € 2 million, resulting in an improvement of 183.3%.



In 2025, the company proceeded with the sale of the POSLOVNI CENTER property located in Belgrade's commercial center for a consideration of € 21 million. The gain from the transaction was € 2.6 million, net of transaction costs. Out of the sale proceeds, an amount of € 15 million repaid loan liabilities, while an amount of € 5.7 million reduced the existing receivable that MIG holds towards RKB. The improvement in RKB's financial performance is expected to be continued in 2026, taking into account the reduced number of properties following the aforementioned sale of POSLOVNI.