

Bank of Cyprus Holdings



Announcement

Decision to redeem Tier 2 Capital Notes (ISIN: XS2333239692)

Nicosia, 26 March 2026

Group Profile

The Bank of Cyprus Group is the leading banking and financial services group in Cyprus, providing a wide range of financial products and services which include retail and commercial banking, finance, factoring, investment banking, brokerage, fund management, private banking, life and general insurance. At 31 December 2025, the Bank of Cyprus Group operated through a total of 56 branches in Cyprus, of which 2 operated as cash offices. The Bank of Cyprus Group employed 2,850 staff worldwide. At 31 December 2025, the Group's Total Assets amounted to €28.6 bn and Total Equity was €2.9 bn. The Bank of Cyprus Group comprises Bank of Cyprus Holdings Public Limited Company, its subsidiary Bank of Cyprus Public Company Limited and its subsidiaries.

On 23 April 2021, Bank of Cyprus Holdings Public Company Limited ('the Company') issued €300 million of Fixed Rate Reset Tier 2 Capital Notes (the 'Tier 2 Notes') (ISIN: XS2333239692). The Tier 2 Notes mature on 23 October 2031 and include an issuer call option exercisable on any date during the six-month period from (and including) 23 April 2026 to (and including) 23 October 2026, subject to applicable regulatory consents.

In September 2025, the Company invited holders of the Tier 2 Notes to tender their Tier 2 Notes for purchase by the Company for cash at a price equal to 102.3% of the principal amount of such Tier 2 Notes. The Company received valid tenders of c.€217 million in aggregate principal amount of the Tier 2 Notes, all of which were accepted for purchase by the Company and subsequently cancelled. Following such purchase and cancellation by the Company, c.€83 million in principal amount of the Tier 2 Notes remained outstanding. In December 2025, the Company completed additional open market purchases of €0.3 million in principal amount of the Tier 2 Notes. As at today's date c.€82 million in principal amount of the Tier 2 Notes remain outstanding.

On 26 March 2026, the Company determined to exercise its option to redeem the remaining outstanding Tier 2 Notes on 23 April 2026. Notice of such early redemption will be given by the Company to holders of the Tier 2 Notes in due course and in accordance with Condition 5(d) of the Tier 2 Notes.

Permission for early redemption of the Tier 2 Notes was provided by the European Central Bank, as the relevant Competent Authority, on 25 July 2025.

For further information, please contact Investor Relations at investors@bankofcyprus.com.