

## Investment Focus

ALPHA TRUST-ANDROMEDA Investment Trust S.A. is the only closed-end fund listed on the Athens Stock Exchange. Seeks to invest in listed Greek Securities and fixed income markets with a medium to long term horizon. The portfolio is managed by ALPHA TRUST.

## Company Overview

INCEPTION DATE	25/7/2000
LISTING DATE (IPO)	19/12/2001
DOMICILE	Greece
BASE CURRENCY	EUR

## Share Facts

NAV PER SHARE	€ 10.43
SHARE PRICE	€ 8.92
NAV	€ 38.93 m
MARKET CAP	€ 33.31 m
NUMBER OF SHARES <sup>Note 6</sup>	3,734,164

## Premium/Discount

28/02/2026	-14.45%
Average of the last 52 weeks	-23.30%
Max 2026	-22.12%
Min 2026	-13.23%

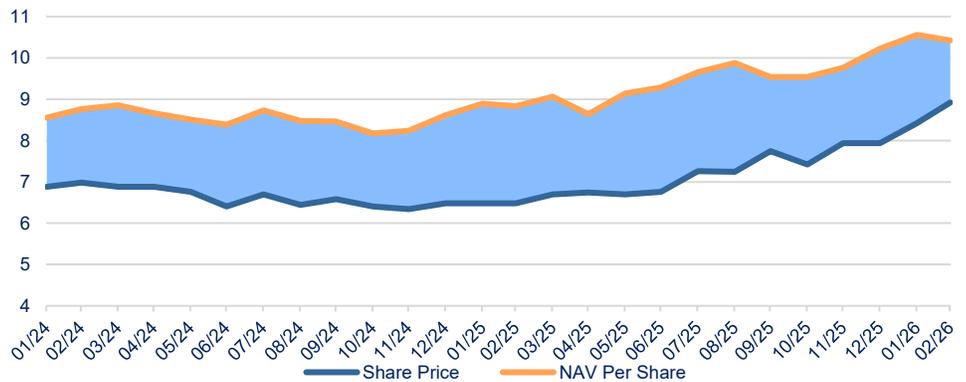
## Share Codes

ISIN	GRS433003019
OASIS (ASE)	ANDRO
BLOOMBERG	ANDRO GA
REUTERS RIC	ANDr.AT

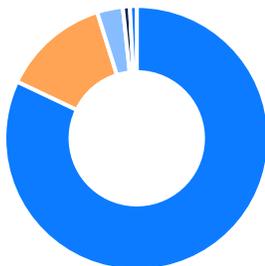
## Participation in Indices

FTSE/ATHEX High Dividend Yield Index  
ATHEX ESG Index

## Share Price & NAV Per Share Chart

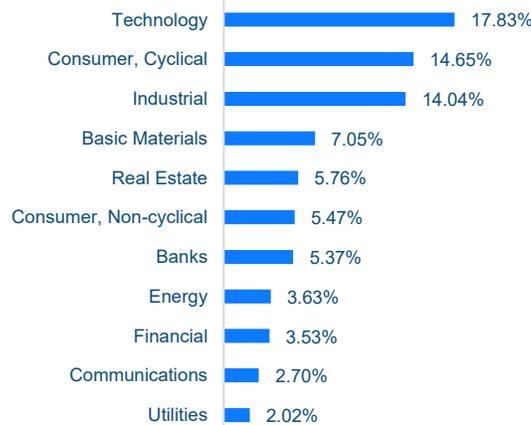


Performance update	Monthly	YTD	2025	2024	2023	2022	2021
NAV Per Share <sup>Note 1</sup>	-1.24%	2.00%	27.27%	9.15%	26.41%	-12.55%	24.75%
Share Price	5.94%	12.34%	22.53%	0.31%	5.90%	-21.29%	33.62%
Share Price +Dividend +Dividend Reinvestment	5.94%	12.34%	33.21%	7.89%	11.01%	-12.89%	41.96%
ATHEX Composite Total Return Index	-1.61%	7.43%	50.39%	18.00%	43.52%	7.05%	12.69%



- Equity 82.05%
- Cash 13.11%
- Buy - Back 3.15%
- Private Equity 0.86%
- Fixed Income 0.83%

## Equity Sector Allocation <sup>Note 2</sup>



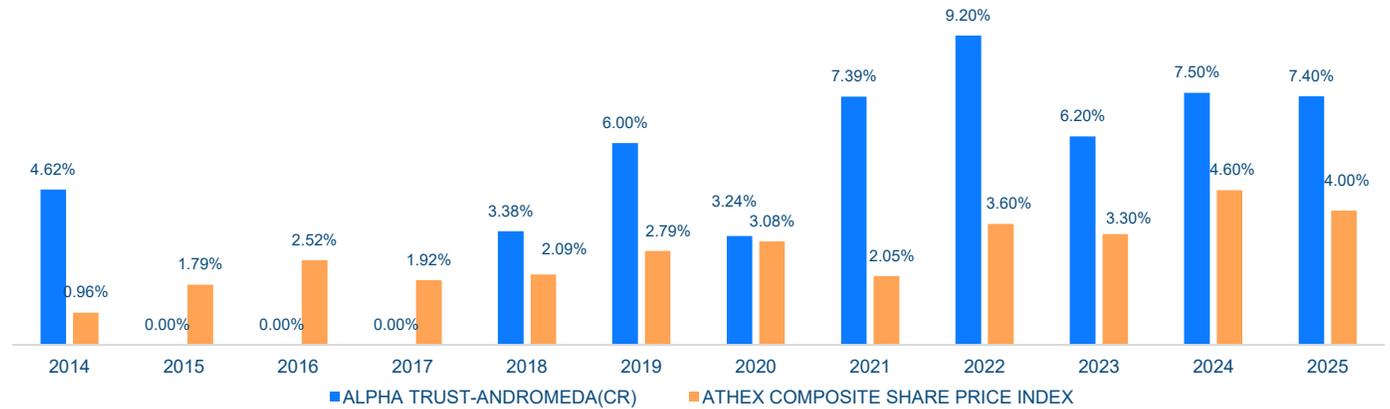
## Top 10 Equity Holdings <sup>Note 2</sup>

Company	% of Total
QUEST	5.24%
JUMBO	4.18%
TITAN	4.11%
PAPOUTSANIS	3.40%
MOTOR OIL HELLAS	3.31%
VIOHALCO	3.26%
PROFILE	3.04%
REAL CONSULTING	3.01%
PETROS PETROPOULOS	2.89%
CENERGY HOLDINGS	2.76%
<b>Total</b>	<b>35.20%</b>

## Comparative performance since change of investment strategy to purely Greek (24/10/11) <sup>Note 3</sup>



## Dividend yield Comparison <sup>Note 4</sup>



## Risk Return Data <sup>Note 5</sup>

### VOLATILITY

ALPHA TRUST-ANDROMEDA	13.16%	BETA	0.59
ATHEX COMPOSITE SHARE PRICE INDEX	19.15%	R SQUARE	74.36%
SHARPE RATIO	1.91	CORRELATION	0.86
SORTINO RATIO	1.97		

## Dividends (D) & Capital Returns (R)

Ex. Date	Type	€ / share	Ex. Date	Type	€ / share	Ex. Date	Type	€ / share
(14/10/25)	D	0.259	(29/06/21)	D	0.445	(22/04/10)	D	2.500
(19/05/25)	D	0.330	(24/09/20)	R	0.188	(29/09/09)	R	1.500
(21/10/24)	D	0.179	(31/12/19)	R	0.188	(26/03/09)	R	3.000
(13/05/24)	D	0.316	(12/08/19)	R	0.188	(14/08/08)	D	2.000
(30/10/23)	D	0.209	(05/04/18)	D	0.188	(12/03/08)	D	3.750
(22/05/23)	D	0.200	(29/04/14)	D	0.200	(10/08/07)	D	2.500
(16/12/22)	D	0.180	(23/11/11)	R	25.000	(09/03/07)	D	4.250
(23/05/22)	D	0.256	(09/09/11)	R	1.250	(10/08/06)	D	2.000
(12/01/22)	D	0.128	(21/03/11)	R	2.500			
(15/12/21)	D	0.128	(10/09/10)	R	1.250			

Source: ALPHA TRUST, Athens Stock Exchange, Bloomberg

**Notes:** 1. Performance is dividend adjusted, excluding Treasury Stock, 2. Portfolio allocation on the last business day, 3. 24/10/2011: Decision of Extraordinary General Shareholders Meeting for Share capital decrease via capital return to shareholders & Against dissolution and liquidation of the Company, 4. Adjusted for the 1/100 Reverse Split on 03/09/2012 and the split (4:1) on 27/10/2021, 5. Risk-Returns performance measures for the last year of observations, 6. The new shares that resulted from the capital increase under the Dividend Reinvestment Program, which began trading on November 07th, 2025, are included.

This report contains data regarding past transactions and services and does not constitute binding or secure predictions with regards to future results of those transactions and services. This report is intended for information purposes only. Part of the information and data of this report have been collected from reliable sources, nevertheless there is no guarantee for their accuracy or their validity. Any data and estimations contained herein do not constitute under any circumstances analysis, instigation (or the opposite) or investment advice for specific transactions. The companies ALPHA TRUST and ALPHA TRUST-ANDROMEDA Investment Trust S.A. bear no liability for any investment that may take place based on estimates published in this report, since money markets and capital markets are subject to unforeseeable fluctuation and the return on the investments may be either losses or profits and consequently under no circumstances can it be guaranteed. ALPHA TRUST is the portfolio manager of ALPHA TRUST-ANDROMEDA Investment Trust S.A. and owns directly 0.969% ALPHA TRUST-ANDROMEDA Investment Trust S.A. shares, while is entitled to exercise voting rights corresponding to 21.060% in total, of the total number of voting rights attached to ALPHA TRUST-ANDROMEDA Investment Trust S.A. shares (data as at 28/02/2026).