

HEADQUARTERS

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BRANCH

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Aspropyrgos, March 27, 2026

ANNOUNCEMENT

Commentary on the Balance Sheet and Annual Financial Results for the Fiscal Year 2025.

The company's financial performance during fiscal year 2025 marks its return to strong growth rates and to levels of financial performance comparable to those achieved during fiscal years 2022 and 2023, following the more moderate performance recorded in fiscal year 2024. This development took place within an international economic environment characterized by increased uncertainty, influenced by geopolitical tensions, changes in the international trade framework and fluctuations in raw material markets.

Despite these conditions, the company managed to significantly strengthen its operations by capitalizing on the recovery of demand in the professional sector and the improvement of commercial activity in the domestic market, confirming the resilience of its business model.

The company's turnover for fiscal year 2025 amounted to Euro 48,311.45 thousand, compared to Euro 36,688.74 thousand in fiscal year 2024, representing an increase of 31.68%, mainly due to the strengthening of sales in the company's professional hydraulic equipment sector. On the other hand, the electricity generation sector from renewable energy sources recorded a slight decline, mainly due to natural production factors such as reduced sunshine and the normal technical wear of photovoltaic installations.

The company's gross profit amounted to Euro 9,734.30 thousand, compared to Euro 7,531.56 thousand in the previous fiscal year, representing an increase of 29.24%. This increase is mainly attributable to the rise in turnover, despite a slight decrease in the gross profit margin, which amounted to 20.15% compared to 20.53% in 2024, influenced by intensified competition and volatility in purchase prices.

The company's Earnings Before Interest, Taxes, Depreciation and Amortization (EBITDA) amounted to Euro 4,255.16 thousand, compared to Euro 2,488.71 thousand in the previous fiscal year, showing a significant increase.

The company's pre-tax profit amounted to Euro 3,831.11 thousand, compared to Euro 2,081.33 thousand in the previous fiscal year, representing an increase of 84.07%.

Net income after taxes amounted to Euro 2,837.48 thousand, compared to Euro 1,595.31 thousand in fiscal year 2024, representing an increase of 77.86%.

During fiscal year 2025, the company maintained a strong capital structure, with no bank borrowing at the end of the year, while significantly strengthening its net cash position, which amounted to Euro 4.47 million, compared to Euro 1.81 million in the previous fiscal year. This development reflects the strong generation of operating cash flows.

At the same time, a significant improvement was recorded in working capital management indicators. The average inventory holding period decreased to 123 days, compared to 168 days in 2024, while the average collection period of receivables decreased to 78 days, compared to 106 days in the previous fiscal year.

GENERAL COMMERCIAL & INDUSTRIAL S.A.

HYDRAULIC - MECHANICAL EQUIPMENT

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Taking into account the company's strong profitability and particularly sound financial position, the Board of Directors proposes to the General Meeting the distribution of a dividend amounting to Euro 0.10 per share.

Finally, the company's Management considers the overall financial performance for the fiscal year ending December 31, 2025, to be particularly satisfactory, as the significant increase in turnover, the improvement in operational efficiency and the strong generation of cash flows further strengthened the company's financial position and supported the maintenance of its growth prospects.

Basic financial fingers/ratios

Amounts in thousand Euros	31.12.2025	31.12.2024	% Variation
Turnover	48,311.45	36,688.74	31,68%
Gross Profit	9,734.30	7,531.56	29,25%
EBITDA	4,255.16	2,488.71	70,98%
Pre-tax Profit	3,831.11	2,081.33	84,07%
Net Profit after Taxes	2,837.48	1,595.31	77,86%
Debt-to-Equity Ratio	0.00	0.00	0%
EBIT	3,847.59	2,081.51	84,85%
Current Assets / Short-term Liabilities	4.22	5.56	-24,10%
Net Profit after Taxes / Employed Capital	9.10%	5.28%	72,35%