



Press Release

PPA S.A.: Financial Results for Fiscal Year 2025 – Further Increase in Revenue and EBITDA – Stable Dividend Policy

31 March 2026. Piraeus Port Authority S.A. announced its financial results for fiscal year 2025, reporting **record-high revenue and EBITDA**, as well as strong performance across its key business segments.

Total revenue amounted to **€250.8 million**, increased by **8.6%** or **€19.9 million** compared to 2024. **Earnings before interest, taxes, depreciation and amortization (EBITDA)** reached **€132.3 million**, marking an increase of **2.2%**, while **profit after tax amounted to €86.2 million**, down by **1.5%**. The results confirm the company's strong resilience in a period of significant challenges. At the same time, **cash and cash equivalents stood at €149.8 million** as of 31 December 2025.

Management is proposing a dividend distribution of **€1.896** per share, broadly in line with the corresponding dividend of **€1.92** per share in 2024. The company maintains a stable dividend policy, distributing 55% of net profit as a return to shareholders.

Across the individual business segments, the **cruise sector** recorded a new all-time high in passenger traffic and **revenue, which increased by 24.8%**. Strategic planning and targeted partnerships further strengthened Piraeus' position as a leading cruise hub in the Eastern Mediterranean.

The **car terminal** posted a slight revenue decrease of **5.4%**, due to extraordinary storage revenues recorded in 2024. Significant increase was displayed in transshipment cargo, which rose by **17.6%**, highlighting the segment's competitiveness.

Pier I, which is directly managed by PPA S.A., recorded a **17.0%** increase in revenue, as a result of higher cargo throughput, and for **the first time in its history reported net profitability**. **Piers II and III** recorded a **10.8% increase** in revenue despite lower throughput, particularly in the second half of the year. Overall, **activity in the container terminals demonstrated notable resilience, significantly increasing the total revenue of Piers I, II and III, despite the ongoing impact of the Red Sea crisis**, which has kept the route via the Suez Canal closed.

In the **ferry shipping** sector, revenue **decreased by 28.4% due to the reduction in port fees from May 2025**, following a relevant request by the Ministry of Maritime Affairs and Insular Policy, aimed at maintaining ferry ticket prices, and in response to PPA S.A.'s positive contribution within the framework of Corporate Social Responsibility. The number of passengers and vehicles increased once again, confirming Piraeus' crucial role as a key pillar of domestic ferry services and of the connectivity between mainland Greece and the islands.

The **ship repair zone** maintained strong activity in 2025; however, total revenue from ship repair operations declined by 7.2%, mainly due to the four-month maintenance shutdown of one of the docks.

The CEO of PPA S.A., Mr. Su Xudong, stated:

“The year 2025 confirmed the Company’s steady growth trajectory, delivering strong financial and operational performance. Despite a challenging international environment, we achieved new positive results, while continuing to invest systematically in the future of the port. This demonstrates the strength of our strategy and the dedication of PPA employees. We remain committed to consistently implementing our strategy, creating value for our shareholders and supporting the long-term growth of the port and the Greek economy”.