

ANNOUNCEMENT

Free distribution of Company's shares (Stock Awards)

Athens, April 17th, 2026

Aegean Airlines S.A. (the "Company"), hereby announces that in implementation of the Company's Stock Award Plan offered to senior management (who are not members of the Board of Directors) and other employees of the Company, pursuant to the decision of the Annual General Meeting of the shareholders of the Company dated 29.04.2025 and the relevant resolution of the Board of Directors dated 02.04.2026, a total of 52.678 treasury, common registered voting shares of the Company were granted to executives on the grounds of meeting company's targets through an over-the-counter transaction on 17.04.2026. The total value of the aforementioned shares amounted to €719.581,48, based on the closing price of €13,66 per share on 17.04.2026.

Additionally, the Company announces that, in accordance with the Company's Remuneration Policy, which provides for a stock award program for the executive members of the Board of Directors, excluding the Executive Chairman, for the achievement of short-term and long-term targets and pursuant to the decision of the Board of Directors dated 02.04.2026, the Company transferred on 17.04.2026, a total of 83.460 treasury, common, registered, voting shares to executive members of the Board of Directors. The total value of these shares amounted to €1.140.063,60, based on the closing price of €13,66 per share on 17.04.2026.

It is noted beneficiaries are subject to a retention obligation for a period of 24 months.

The aforementioned shares had been acquired in the context of the Company's share buyback program which was approved by the Annual General Meetings of Shareholders on 26.07.2023 and on 29.04.2025.

After the aforementioned distribution in the context of the respective plans, the Company holds a total of 294.592 treasury shares, corresponding to 0,33% of the Company's total share capital.