

Strong start of 2026, in line with our strategic priorities

Athens, Greece – April 20, 2026 – GR. Sarantis S.A. (SAR.AT, SAR:GA) announces its first quarter trading update for the period ended March 31st, 2026.

First Quarter 2026 highlights

- **Q1 Net Sales growth supported by favorable mix and seasonality**
 - Q1 2026 Net Sales grew to €147.1m vs €141.9m in Q1 2025, higher by 3.7%, supported by a favorable sales mix, with higher contribution from suncare in line with our strategic priorities and seasonal effect of Easter.
- **Strong EBITDA and EBIT improvement from our continued focus on margins expansion**
 - Q1 2026 Earnings Before Interest, Taxes, Depreciation and Amortization (EBITDA) reached €23.3m compared to €19.4m in Q1 2025, up by 19.9%.
 - EBITDA margin strengthened to 15.8% (vs 13.7% in Q1 2025) up by 214 bps.
 - Earnings Before Interest and Tax (EBIT) grew by 18.2% to €17.5m in Q1 2026, compared to the Q1 2025 EBIT of €14.8m.
 - EBIT margin increased to 11.9% in Q1 2026 compared to 10.4% in Q1 2025, up by 147 bps year-on-year, reflecting improved operational efficiency, a stronger contribution from higher-margin categories and continued cost discipline.
- **Robust financial position with Net Debt at €5.5m as of March 31st, 2026** (compared to €5.7m Net Cash as of March 31st, 2025, which benefited from the €20.6m installment from Estée Lauder, with the final installment expected in January 2028).
- **Advancing our strategic priorities:**
 - Go-live of second wave of countries in SAP S/4HANA (Bulgaria, Romania, West Balkans) successfully completed in January 2026.
 - Supply chain investments already deliver benefits and efficiencies.
 - International expansion is progressing, with development of the Carroten brand in selected international markets, with continued focus on the US.

Giannis Bouras, Chief Executive Officer of Sarantis Group, commented on the Q1 2026 results:

"As we reflect on our first-quarter performance, we are pleased with the strong start to 2026, in line with our strategic priorities. Compared to the prior year period, we delivered improved revenue and profitability, alongside further margin expansion.

This performance reflects our continued focus on disciplined execution, supported by a stronger product mix, ongoing cost efficiencies and the early benefits of our recent supply chain investments. We continued to advance our strategic initiatives, while progressing the expansion of our Oinofyta plant in Greece, supporting capacity growth in our Beauty, Skin and Sun Care category.

While we remain vigilant to ongoing geopolitical developments and the broader macroeconomic environment, we are confident in our ability to deliver profitable growth in 2026, as we continue to execute our strategy and create long-term value for our stakeholders."

Sarantis Group Performance

€m	Q1 2026	Q1 2025	Δ
Net Sales	147.1	141.9	3.7%
Earnings Before Interest, Tax, Depreciation and Amortization (EBITDA)	23.3	19.4	19.9%
EBITDA margin	15.8%	13.7%	214bps
Earnings Before Interest and Taxes (EBIT)	17.5	14.8	18.2%
EBIT margin	11.9%	10.4%	147bps

**EBITDA: Alternative Performance Measure as defined in the 2025 Annual Financial Report*

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About Sarantis Group

Based in Athens and having a history of over 60 years in the industry, Sarantis Group is a multinational consumer products company with an ever-expanding geographical footprint and leading brands. The Group's business is focused on the categories of Beauty, Skin & Sun Care, Personal Care, Home Care Solutions and Strategic Partnerships, offering in each category high quality brands that are top in consumers' preferences. With a strong activity in thirteen countries organized in 8 business units – Greece, Selected International Markets, Poland, Romania, Bulgaria, West Balkans, Czech Republic, Slovakia & Hungary, Ukraine – the Group maintains a dynamic international profile, enhancing its expansion footprint through its presence in selected international markets.