



## PRESS RELEASE

Athens, April 23, 2026 – EKTER released its annual financial report for the period from 01.01.2025 to 31.12.2025, which has been prepared based on the International Financial Reporting Standards (IFRS). The Company continued for another year moving along an upward trajectory, showcasing stability, consistency and a strong momentum, recording growth across its consolidated results as well as a further improvement in the financial structure.

- Consolidated turnover €96mn (+11%)
- Group gross profit rose by 34%
- Consolidated EBITDA €17mn (+20%)
- Further improvement of financial structure. Marginally zero debt
- Submission of application for the 7<sup>th</sup> grade construction license
- Backlog of signed contracts €180mn (March 2026)

The consolidated turnover amounted to €95.5mn compared to €86.2mn during the previous year, recording a 10.8% increase, which is attributed to the undertaking and the faster execution of large sized projects. EKTER's turnover has been steadily growing over the past few years, highlighting the Company's capacity and know-how to execute increasing project volumes on an annual basis.

During 2025 and the beginning of 2026, EKTER continued to undertake and execute significant public and private projects such as:

- The residential complex "Marina Residences by Kengo Kuma" at the Hellenikon.
- Projects related to the Infinity Six Senses Porto Heli hotel, budget €26.5mn.
- The swimming complex of Ampelokipoi – Menemeni municipality in Thessaloniki, budget €24.5mn.
- The construction of the new office building and production studios for TV and radio programs of ANT1, budget €24.5mn.
- The conversion of an existing industrial property in Piraeus into a residential complex, budget €17.0mn.
- The radiotherapy – chemotherapy center and renovation of clinical buildings 300-men of "SOTIRIA" hospital, budget €22.1mn (EKTER 50%).
- Project for the Hellenic Pasteur Institute, budget €11.6mn.

At the same time, the Company completed and delivered, among others:

- Three large hospital projects, the construction of a new building at and the renovation of the Emergency Room at Lamia General Hospital as well as the renovation of the Emergency Room at KAT AGH, budget €22.5mn.
- The Training Center for Pilots and Aircrews and MRO (Maintenance, Repair & Operation) area at Building B56 of Athens International Airport, budget €20.0mn.
- The renovation and modernization project of a listed building on Sina 16 (Bank of Greece S.A.) and the restoration of the facades of the French Embassy in Athens, budget €8.0mn.

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- The expansion, rearrangement, repair, and improvement project of building facilities at Chios State Airport (sub-projects 3, 4, 7), budget €7.5mn.
- Expansion of building facilities of Institute of IT & Telecoms of NCSR.

Consequently, the backlog of signed contracts on 31.03.2026 shaped at circa €180mn, significantly expanded versus €100mn on 31.12.2024. It is noted that during FY 2025, the Company participated in 47 tenders, with a total budget of €1.4bn, while during the first quarter of FY 2026, it participated in 18 tenders, with a total budget of €335mn, preserving a high level of activity and confirming its strong market presence.

Consolidated gross profit shaped at €21.0mn from €15.7mn in 2024, increased by 34.3%, while gross profit margin expanded by approximately 380 basis points to 22.0%, underscoring the quality, profitability, and effective management of EKTER's project portfolio as well as the use of advanced project management methods to ensure proper scheduling of projects and economies of scale through a continuous workflow and the development of strong partnerships with subcontractors and suppliers.

As a consequence of the above:

- The Group's earnings before interest, taxes, depreciation, and amortization (EBITDA) rose sharply by 20.0%, reaching €16.9mn over €14.1mn in 2024.
- EBITDA margin stood at 17.7% compared to 16.4% in the previous year, representing an increase of circa 130 basis points.
- The Group's profit after tax amounted to €11.4mn versus €9.4mn in 2024, up by 21.1%.

As far as it concerns the Group's financial position, both capital base as well as the broader financial structure and liquidity, were further improved. Total debt decreased to €12.6mn from €14.7mn on 31.12.2024, while cash and cash equivalents increased to €12.4mn versus €10.2 mil. at the end of the previous year, resulting in marginally zero (€0.2mn) net debt as at 31.12.2025. It is also worth noting the strong increase in operating cash flows, which during FY 2025 reached €9.7mn from negative €0.1mn in FY 2024, with the improvement being attributed to increased profitability.

FY 2025 can be characterized as a milestone in EKTER's long-standing presence, as the Company within the year covered the remaining required criteria, submitted the application for the 7<sup>th</sup> grade construction license to the Ministry of Infrastructure and Transport and currently awaits the relevant decision. Also, within the first quarter of FY 2026, EKTER refreshed its corporate identity for the first time since its establishment in 1959.

It is worth noting that at the end of 2025, EKTER received approval from the competent authorities of the building permit for the construction of its new headquarters in Agia Paraskevi. The new offices will cover a main area of 1.000sq.m., while the project is expected to be completed within the first quarter of 2028.

Putting into effect its strategy for the diversification of activity and the enhancement of recurring revenues, FY 2025 marked the beginning of operations of Summer Senses hotel in Paros under



the umbrella of EKTER, following the absorption of ENERGIAKOS KOMBOS S.A., which was completed at the end of 2024. The turnover of the business unit for FY 2025 reached €4.2mn, while its contribution to EBITDA was positive by the amount of €0.9mn. The Company also awaits the ruling of the Council of State regarding the development of a 5-star ultra-luxury hotel complex in Kolymbithres, Paros, budget €53.3mn.

Regarding PPP projects, the joint venture EKTER – ERETBO – TENA (EKTER 33%) was designated as the successful bidder for the project involving the construction of 5 new police headquarters, budget €57.0mn. Finally,

Regarding the outlook for FY 2026, the USA-Israel-Iran conflict has significantly increased geopolitical risk, with a direct impact on energy and raw material prices, as well as general supply chain disruption and, consequently, inflation rates, developments which also negatively affect the prospects of the Greek economy. Overall, however, the outlook of the construction sector in Greece and of EKTER remains positive. The Company's management is closely monitoring developments, standing ready to take actions to address potential impacts on operations, and remains cautiously optimistic as EKTER demonstrates strong operational momentum, significant increase in backlog, and expansion of its activities into complementary sectors such as hospitality, PPP projects, and real estate. Furthermore, the Company possesses the necessary expertise, organizational structure, and financial adequacy to capitalize on market opportunities and maintain a positive growth trajectory in the coming years.

The CEO of EKTER, Mr. Konstantinos Sipsas Bouzas stated: "EKTER is entering into a new era of growth with stability and a systematic approach. Obtaining the 7<sup>th</sup> grade construction license, the application for which was submitted to the competent authorities within FY 2025, is expected to boost the Company's growth prospects in the coming years. Apart from that, however, FY 2025 confirmed that EKTER has already developed a strong momentum, being established among the leading construction groups in Greece. The strong financial results recorded for another consecutive year, highlight the consistency and reliability characterizing EKTER and represent a vote of confidence in the Company's new strategy to extend operations into new sectors such as hospitality, PPP and concessions projects and real estate, so as to create a diversified business model, in line with modern construction groups."



## SELECTED INFORMATION FROM THE CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

(amounts in € '000)	01.01- 31.12.2025	01.01- 31.12.2024
<b>Turnover</b>	<b>95,524</b>	<b>86,236</b>
Gross Profit	21,040	15,665
<b>Earnings before interest, tax, depreciation and amortization (EBITDA)</b>	<b>16,941</b>	<b>14,118</b>
Earnings before interest & taxes (EBIT)	15,953	12,852
Earnings before taxes	15,156	11,634
<b>Earnings after taxes</b>	<b>11,404</b>	<b>9,414</b>

## SELECTED INFORMATION FROM THE CONSOLIDATED STATEMENT OF FINANCIAL POSITION

(amounts in € '000)	31.12.2025	31.12.2024
<b>Non-Current Assets</b>	<b>43,045</b>	<b>41,454</b>
Receivables from clients	17,386	26,911
Cash and cash equivalents	12,425	10,175
Other current assets	26,407	13,073
<b>Current Assets</b>	<b>56,218</b>	<b>50,159</b>
<b>Total Assets</b>	<b>99,263</b>	<b>91,613</b>
<b>Equity</b>	<b>55,743</b>	<b>44,080</b>
Debt (long-term and short-term)	12,630	14,677
Trade and other payables	8,141	12,856
Other long-term and short-term liabilities	22,749	20,000
<b>Total Liabilities</b>	<b>43,520</b>	<b>47,533</b>
<b>Total Equity &amp; Liabilities</b>	<b>99,263</b>	<b>91,613</b>

## SELECTED INFORMATION FROM THE CONSOLIDATED STATEMENT OF CASH FLOWS

(amounts in € '000)	01.01- 31.12.2025	01.01- 31.12.2024
Net cash flows from operating activities	9,684	(102)
Net cash flows from investing activities	(2,756)	(896)
Net cash flows from financing activities	(4,678)	(4,735)
<b>Net Change in Cash and Cash Equivalents</b>	<b>2,250</b>	<b>(5,733)</b>
Cash and cash equivalents at the beginning of the period	10,175	15,165
<b>Cash and Cash Equivalents at the End of the Period</b>	<b>12,425</b>	<b>10,175</b>

### About EKTER S.A.

Founded in 1959, EKTER is a rapidly growing Greek construction company with unique quality characteristics, which for over 65 years has operated with consistency, reliability, efficiency and, above all, integrity, delivering projects of high quality. Its strategy focuses on strengthening its activities and continuously improving its operations, having developed a construction-centered business model in which the company possesses high specialization and accumulated expertise across a broad portfolio of projects, which is steadily diversifying through its entry into other related sectors such as hospitality, real estate, and PPP projects. EKTER now meets the criteria for the highest 7<sup>th</sup> grade construction license and has submitted the relevant application to the competent authorities.

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With respect for the environment and people, EKTER constructs projects that contribute through their character and values to the formation of the identity of the country's modern culture, aiming to create added value not only for its shareholders but for the Greek society as well.

The company has been listed on the Athens Exchange since 1994.